

**AUDIT REPORT  
AND  
AUDITED FINANCIAL STATEMENTS**

**OF**

**ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED (AFCCCL)  
ASHUGANJ, BRAHMANBARIA**

**FOR THE YEAR ENDED 30 JUNE 2019**

**JOINTLY SUBMITTED BY:**

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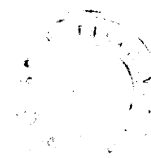
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**ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED**  
(A Company of BCIC)

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2019**

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**INDEPENDENT AUDITORS' REPORT**  
**TO**  
**THE SHAREHOLDERS OF ASHUGANJ FERTILIZER & CHEMICAL**  
**COMPANY LIMITED**

**Opinion**

We have audited the Financial Statements of **Ashuganj Fertilizer & Chemical Company Limited**, which comprise the Statement of Financial Position as at 30 June, 2019 and the related Statement of Profit or Loss and other Comprehensive Income, Statement of changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the company as at 30 June, 2019 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with IESBA code of ethics for professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of IESBA Code and ICAB Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws & regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not is a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on other Legal and Regulatory Requirements

In accordance with the Company's Act, 1994, we also report the following:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) In our opinion proper Books of Account as required by Law have been kept by the Company so far as it appeared from our examination of those books; and
- iii) The Company's Statement of Financial Position and Statement of Profit or loss and other comprehensive Income dealt with by the report are in agreement with the books of account.

  
A B SAHA & CO  
Chartered Accountants

  
Aziz Halim Khair Choudhury  
Chartered Accountants

Place: Dhaka

Date: 14 June 2020




**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Ashuganj, Brahmanbaria**

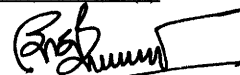
**Statement of Financial Position**  
**As at June 30, 2019**

S.L.	Particulars	Notes	2018-2019	2017-2018
			Taka	Taka
<b>SOURCES OF FUNDS:</b>				
<b>A. Shareholders' Fund</b>				
	Share Capital:			
	Authorized Capital (100,000,000 ordinary share of Tk.100 each)		10,000,000,000 <u>10,000,000,000</u>	10,000,000,000 <u>10,000,000,000</u>
	<b>Paid-up Capital:</b>			
	(25,109,046 ordinary share of Tk.100 each)			
	Government equity	3.00	2,510,904,600	2,510,904,600
	Reserve and surplus	4.00	1,817,731,400	1,817,731,400
	Accumulated profit	5.00	738,897,548	738,897,548
			8,376,288,647	8,483,521,338
			<u>13,443,822,195</u>	<u>13,551,054,886</u>
<b>B. Loan Fund:</b>				
	Government ADP loan and interest	6.00	1,304,182,640	1,259,952,260
	Non-development government loan		4,800,000	4,800,000
			<u>1,308,982,640</u>	<u>1,264,752,260</u>
	<b>Total: (A+B)</b>		<u>14,752,804,835</u>	<u>14,815,807,146</u>
<b>APPLICATION OF FUND:</b>				
<b>C. Fixed Assets</b>				
	At cost less depreciation	7.00	3,794,477,195	3,782,008,849
	Capital work-in progress	8.00	505,960,297	565,425,301
<b>D. Other Long Term Assets</b>				
	Long term investments	9.00	1,890,848,400	1,890,848,400
	Long term loans and advances	10.00	428,437,959	414,872,959
<b>E. Deferred expenses</b>				
		11.00	105,435,373	119,093,918
<b>F. Current Assets:</b>				
	Inventories	12.00	1,878,453,190	1,594,357,634
	Current account with enterprises	13.00	15,932,193	16,241,341
	Inter Project Fertilizer Account	14.00	12,737,914	1,876,753
	BCIC current account		737,402,415	825,751,120
	Loan to BCIC		204,768,519	204,768,519
	Other debtors	15.00	146,230,267	154,102,367
	Advances, deposits and prepayments	16.00	476,698,949	432,340,976
	Advance income tax	17.00	3,784,084,892	3,746,921,699
	Fixed deposits with banks	18.00	6,121,700,000	6,351,700,000
	Interest Receivable on FDR	19.00	178,256,343	155,673,400
	Cash and bank balances	20.00	154,001,925	214,668,932
			<u>13,710,266,606</u>	<u>13,698,402,742</u>
<b>G. Current Liabilities and Provision:</b>				
	Creditors for goods supplies	21.00	137,485,706	73,984,513
	Creditors for expenses	22.00	83,475,534	136,912,807
	Creditors for other finance	23.00	282,062,168	223,001,885
	Current account with enterprises	24.00	12,000,296	16,567,933
	Inter Project Fertilizer Account	25.00	-	62,534,831
	Loan interest from enterprise	26.00	213,393,167	199,828,167
	Provision for profit participation fund	27.00	574,230,208	574,230,208
	Provision for income tax	28.00	4,379,973,917	4,367,784,678
			<u>5,682,620,996</u>	<u>5,654,845,022</u>
<b>H. Net Current Assets (F-G)</b>				
	<b>Total (C+D+E+H)</b>		<u>8,027,645,611</u>	<u>8,043,557,719</u>
			<u>14,752,804,835</u>	<u>14,815,807,146</u>

The annexed notes form an integral part of these accounts.

  
Company secretary

  
Managing Director

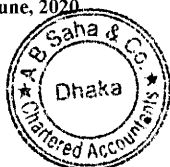
  
Director

Signed as per our annexed report of same date

  
**A B Saha & Co.**  
Chartered Accountants

  
**Aziz Halim Khair Choudhury**  
Chartered Accountants

Place: Dhaka  
Date: 14 June, 2020



**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Ashuganj, Brahmanbaria**

**Statement of Profit or Loss and other Comprehensive Income**  
**For the year ended June 30, 2019**

Particulars	Notes	2018-2019 Taka	2017-2018 Taka
<b>Sales:</b>			
Sales of Urea	29.00	1,644,552,700	44,435,300
Sales of Ammonia	29.00	-	-
Gross Sales		<b>1,644,552,700</b>	<b>44,435,300</b>
<b>Less: Cost of goods sold</b>	<b>30.00</b>	<b>1,440,418,654</b>	<b>1,217,360,877</b>
<b>Gross Profit/(loss)</b>		<b>204,134,046</b>	<b>(1,172,925,577)</b>
<b>Less: Operating expenses:</b>			
Salary and allowances	31.00	260,488,282	250,874,267
General and administrative expenses	32.00	345,525,041	296,966,551
Selling and distribution expenses	33.00	38,177,492	25,687,848
		<b>644,190,815</b>	<b>573,528,665</b>
<b>Gross Operating Profit/(loss)</b>		<b>(440,056,769)</b>	<b>(1,746,454,243)</b>
Less: Interest and financial expenses	34.00	47,969,739	48,261,032
		<b>(488,026,507)</b>	<b>(1,794,715,274)</b>
Add: Non-operating Income	35.00	386,987,078	388,148,215
		<b>(101,039,429)</b>	<b>(1,406,567,060)</b>
Less: Provision for profit participation fund	27.00	-	-
<b>Net profit/(loss) before taxation</b>		<b>(101,039,429)</b>	<b>(1,406,567,060)</b>
Less: Provision for taxation	28.00	12,189,239	266,612
<b>Net profit/(loss) after taxation</b>		<b>(113,228,668)</b>	<b>(1,406,833,672)</b>
Add: Accumulated profit brought forward		8,483,521,338	9,890,355,010
		<b>8,370,292,670</b>	<b>8,483,521,338</b>
Add: Prior Year adjustment	5.01	5,995,977	-
<b>Accumulated profit transferred to Statement of Financial Position</b>		<b>8,376,288,647</b>	<b>8,483,521,338</b>

The annexed notes form an integral part of these accounts.


  
Company secretary

  
Managing Director

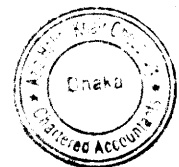
  
Director

Signed as per our annexed report of same date

  
A B Saha & Co.  
Chartered Accountants

  
Aziz Halim Khair Choudhury  
Chartered Accountants

Place: Dhaka  
Date: 14 June, 2020




**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Ashuganj, Brahmanbaria**

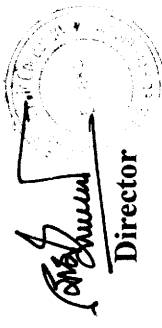
**Statement of Changes in Equity**  
**For the year ended June 30, 2019**

Particulars	FY- 2018-2019			FY- 2017-2018	
	Paid up capital	Government equity	Reserve and Surplus	Accumulated profit	Total
<b>Opening Balance</b>	2,510,904,600	1,817,731,400	738,897,548	8,483,521,338	13,551,054,886
Add: Government equity for the year	-	-	-	-	-
Add: Net profit after taxation for the year	-	-	-	(113,228,668)	(113,228,668)
Add: Prior year adjustment (Note- 5.01)	-	-	-	5,995,977	5,995,977
Less: Refund during the year	-	-	-	-	-
Less: Adjustment with Govt. loan and interest	-	-	-	-	-
<b>Closing Balance</b>	<b>2,510,904,600</b>	<b>1,817,731,400</b>	<b>738,897,548</b>	<b>8,376,288,647</b>	<b>13,443,822,195</b>
					<b>13,551,054,886</b>

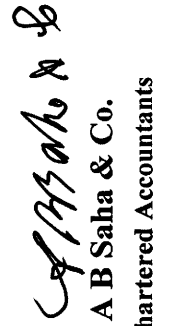
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Company secretary

  
Managing Director

  
Director

Signed as per our annexed report of same date

  
A B Saha & Co.  
Chartered Accountants

  
Aziz Halim Khair Choudhury  
Chartered Accountants

**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**

**Ashuganj, Brahmanbaria**

**Statement of Cash Flow  
For the year ended June 30, 2019**

Sl.No.	Particulars	Amount in Taka	
		2018-2019	2017-2018
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit/(Loss) before tax	(101,039,429)	(1,406,567,060)
	<b>Adjustment for:</b>		
	Depreciation	213,079,778	203,915,476
	Interest on ADP loan	44,230,380	44,230,380
	Income tax paid	(37,163,192)	(38,485,776)
	Prior year adj. for OT, Incentive Bonus & Medical Exp.	5,995,977	-
	<b>Operating Profit before Changes in Working Capital</b>	<b>125,103,514</b>	<b>(1,196,906,980)</b>
	Increase/(Decrease) in creditors for goods supplied	63,501,193	22,996,702
	Increase/(Decrease) in creditors for expenses	(53,437,274)	57,847,820
	Increase/(Decrease) in creditors for other finance	59,060,283	81,766,602
	Increase/(Decrease) in current account with enterprises	(4,567,637)	2,524,521
	Increase/(Decrease) in Inter Project Fertilizer Account	(62,534,831)	51,084,171
	Increase/(Decrease) in loan interest from enterprises	13,565,000	13,565,000
	Increase/(Decrease) in inventories	(284,095,555)	(205,860,156)
	(Increase)/Decrease in current account with enterprises	309,148	1,108,175
	(Increase)/Decrease in Inter Project Fertilizer Account	(10,861,161)	21,700,980
	(Increase)/Decrease in BCIC current account	88,348,705	139,299,482
	(Increase)/Decrease in Interest receivable on FDR	(22,582,943)	-
	(Increase)/Decrease in other debtors	7,872,100	(987,106)
	(Increase)/Decrease in deferred expenses	13,658,545	23,477,267
	(Increase)/Decrease in advances, deposit and prepayments	(44,357,972)	35,747,518
	Net Change in working capital	<b>(236,122,399)</b>	<b>244,270,976</b>
	<b>Net cash flow from operating activities</b>	<b>(111,018,886)</b>	<b>(952,636,003)</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of fixed assets/work-in-progress	(166,083,120)	(137,321,364)
	Sale/Disposal of fixed assets	-	-
	Investment in FDR	230,000,000	1,167,475,742
	Long term investments	-	-
	Long term loan payment	(13,565,000)	(13,565,000)
	<b>Net Cash Flow from Investing Activities</b>	<b>50,351,880</b>	<b>1,016,589,378</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Equity from Government against DPP	-	-
	<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
	(Decrease)/ Increase in cash and bank balances (A+B+C)	(60,667,006)	63,953,375
	Opening Cash and Bank balance	214,668,932	150,715,557
	<b>Closing Cash and Bank balance</b>	<b>154,001,925</b>	<b>214,668,932</b>

  
Company secretary

  
Managing Director

  
Director

Signed as per our annexed report of same date

  
A B Saha & Co.  
Chartered Accountants

  
Aziz Halim Khair Choudhury  
Chartered Accountants

Place: Dhaka  
Date: 14 June, 2020





**ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED**  
**Ashuganj, Brahmanbaria**

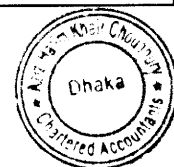
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**1.00 Background of the Company:**

**History of Installation:** The construction of a Fertilizer plant at Ashuganj was first examined in 1969-70 and following a feasibility study, the project was approved in 1975. The main contractor was Foster Wheeler Limited (UK) and the initial completion date was fixed on December 1978. However, due to a number of technical problem commission was completed on 15th December 1981. The project was eventually handed over to the state owned Bangladesh Chemical Industries Corporation (BCIC) on 1st December, 1983 as per decision of Government. Since then the factory, Ashuganj Fertilizer & Chemical Company Limited has been operating as an enterprise of BCIC. Commercial production of the company was started from 1st July, 1983.

**AFCCL at a Glance:**

Location:	Located at Asuganj under Brahmanbaria District, Bangladesh approximately 100 Km north east of Dhaka. The plant is connected to Dhaka by road and rail. The site stands by the east bank of river Meghna about 2 km south of Ashuganj railway station and Dhaka-Sylhet highway.
Land:	Plant-97 Acres, Housing-138 Acres, Road & other-301 Acres.
Urea Production Start:	15th December 1981.
Commercial Production Start:	1st July 1983.
General Contractor:	Foster Wheeler Limited, UK.
Consultant:	a) Valley Nitrogen Producers, USA. b) William Brothers Engineering Company, USA. c) CORA Engineering, Switzerland.
Design Coads:	The plant is built to British (BS), American (ANSI/ASTM) and Ddeutchs Standards (DIN)
<b>Process Licensor:</b>	
Ammonia:	F. UHDE GmbH, Germany.
Urea:	STAMICARBON. BV, The Netherlands.
Production Capacity:	Ammonia-930 MT/day, 306,900 MT/year Urea-1600 MT/day, With 528,000 MT/year and on 330 stream days basis.
Major Equipment Suppliers:	Italy, Germany, U.K. Japan, Holland, France, India, Austria, Switzerland, and Canada.
Major Raw Materials:	Natural Gas (1286719 Nm <sup>3</sup> /day comes from Hobiganj gas field by 12" dia burried pipe line at 44 bar-g pressure), Air & Water.
Power Supply System:	Electrical power is supplied by two alternations driven by condensing steam turbines each of 13.5 MW capacities. A connection to Bangladesh national grid is also exists. Normal power consumption is 13 MW. Additional 900 KW shutdown and 150 KW emergency diesel generators are also available.
Usage Ratio Design:	Natural Gas/M.T of Urea: 804.20Nm <sup>3</sup> (30.2 MCF). Natural Gas/M.T of Ammonia: 1113.56 Nm <sup>3</sup> (42.57MCF) Co <sub>2</sub> /M.T of Urea: 755 kg. Ammonia/M.T of Urea: 570kg.
Production Quality:	Prilled urea, Agricultural Grade
Urea Prill:	Nitrogen (Minimum) 46.1% Wt Biuret (Maximum) 0.9% Wt Moisture (Maximum) 0.3% Wt Prill size (05% Mimimum)-6 to 18 Mesh
Urea Storage Capacity:	Bulk-40,000MT Bag.22,000MT (Godown No.1:8000MT+Godown No.2:7,000MT+Godown No.3:7,000MT)



Ammonia Storage Capacity:	10,000MT
Capital:	Authorized-10,000 Million Taka.
	Paid up 2,510.9 Million Taka.
Project cost as per P.P. 1979	F.C. 3882 Million Taka.
	L.C. 2609 Million Taka.
	Total-6491 Million Taka. (432.7 Million US\$)
Actual cost on 30-06-83	F.C. 4075.5 Million Taka.
	L.C. 3501.8 Million Taka.
	Total-7577.3 Million Taka. (469 Million US\$)
Major Donors:	IDA, ADB, US, AID, KFW (Germany), ODM (UK),GOS (Switzerland), GOI (IRAN), OPEC, IFAD, EEC
Manpower (Approbed)	Officer : 323
	Staff : 425
	Workers : 427
	Total : 1,175
Recreational and Other Facilities:	Officers Club, Employees Club, Ladies Club, Mosque, College and school, Medical Centre, Integrated Family Planning Welfare Project, Football and Tennis Ground, Auditorium, Hefzkhana etc.
Technical Facilities:	Chemical laboratory, Mechanical Workshop, Automobile Workshop, Spare Parts Store & Chemical Store.

**Brief Process Description:**

Natural Gas is the main raw material to manufacture urea and the basic components for production of Urea are Ammonia and carbon-di-oxide. First of all Natural Gas is cracked by steam in the primary and secondary reformers to produce carbon monoxide, Carbon dioxide and hydrogen. Moreover, air is also added to the secondary reformer as a source of nitrogen. Carbon monoxide is converted to carbon dioxide in the shift converters and carbon dioxide is separated from the gas stream in the carbon dioxide removal plant and sent to urea under high pressure, remaining components of the gas stream i.e. Nitrogen and hydrogen react together under high pressure and temperature to form ammonia. This ammonia and carbon dioxide then react together under controlled temperature & pressure to produce urea. The prilled urea is bagged with 50kg content polythene inserted jute bags & delivered to the distributors by barge, truck & rail wagons from the factory premises.

**2.00 Significant Accounting Policies and Other Material Information:**

**2.01 Basis of Accounting:**

These financial statements have been prepared on going concern concept under historical cost convention using accrual method of accounting.

**2.02 Statement of compliance with local laws:**

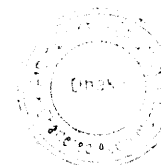
The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994 and other relevant local laws as applicable.

**2.03 Statement of compliance with International Accounting Standards:**

The financial statements have been prepared in accordance with the requirements of the International Accounting Standards (IAS) approved by the International Accounting Standards Committee (IASC) and as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable.

**2.04 Recognition of Sales:**

Sales are recognized when goods are delivered as per price fixed by BCIC.



## 2.05 Inventories and their valuation:

Methods of valuation of inventories are as under:

Component	Basis of valuation
Chemical and packing materials	Weighted average cost
Stores, spares and accessories	Weighted average cost
Stores-in-transit	Book value- cost incurred up to the year end
Work-in-process	Cost incurred upto the stage of completion
Finished goods	Lower of cost and net realizable value

## 2.06 Land:

The company has a total 536.13 acres of infrastructural land which was acquired with the following documents:

1) Memos no. কু-৩০২/৭৫/৯২২/১ তারিখ-১১/১২/১৯৭৫ from The Ministry of Land Administration and Reforms (ভূমি প্রশাসন ও সংস্কার)

2) Memo no. জিফাকো/প্রশাসন/কলোনী/৬১/৪৫৩৮ তারিখ- ০৮/০৮/২০০০ addressed to Secretary, BCIC from Additional Chif Manager of AFCCL

3) Date of Gazette notification : 10.11.2005

**Khatiyan No: 10, 11,12 & 14**

**Dag No:** 105, 3559-3562, 3564-3569, 3572-3579, 4387,4463,5502-5503,5753-5758,1746-1748, 1751-1752, 2367, 5502, 1680, 1832, 1860, 1863-1865,1868,1876-1878, 1881-1882, 1885,2258,3609, 3691, 3762, 3804, 3805, 3815, 3817, 3922, 3924, 3925, 3931.

**Land Tax has been paid upto 1423 bengali year.**

The details of total 536.13 acres of infrastructural land of AFCCL are as under:

Land occupied by	Acre
Factory building	97.02
New Housing	80.00
Old Housing	57.91
Roads and Others	89.57
Spy/Swamps	197.00
Conferred to Petro Bangla	8.40
Conferred to B Basin Project	6.23
<b>Total</b>	<b>536.13</b>

Details are given in Annexure-G.

## 2.07 Fixed Assets:

Fixed assets are stated at historical cost less accumulated depreciation.

## 2.08 Depreciation:

i) The rates at which the assets are depreciated per annum depending on the nature and estimated useful lives of each class of assets are as follows:

Class of Assets	Rate of Depreciation
Railway siding	7.50%
Building and structures ( Factory)	4%
Building and structures ( Residential)	2.50%
Building and structures ( Office)	2.50%
Plant Machinery and Equipment	4%
Mobile Equipment	20%
Workshop Equipment	10%
Furniture & Fixtures	10%
Office Equipment	12.50%
Laboratory Equipment	12.50%
Medical Equipment	12.50%
Inst. Of telephone line and Equipment	12.50%
Fire and safety Equipment	12.50%
Other Fixed Assets	10%

- ii) No depreciation has been charged on land and land development.
- iii) Depreciation has been charged on all fixed assets on straight-line method.
- iv) Depreciation has been charged on a half year basis on the additions made during the year to the assets irrespective of date of the acquisition.

**2.09 Stores-in-Transit:**

Stores-in-transit is shown at cost incurred up to the date of financial statement.

**2.10 Gratuity / Pension:**

Under the company's gratuity scheme, operated for the benefit of permanent workers and employees, company's contribution is made equivalent to two month's basic salary for each employee for every completed year of service except other officers & employees who are under the company's pension scheme.

**2.11 Long Term Loan:**

The fund and loans were used for acquiring fixed assets and have subsequently been capitalized. The interest on loans and funds are capitalized up to the date of completion of the project and thereafter charged to the profit and loss account unless otherwise directed by the government.

**2.12 Deferred Expenses:**

According to company policy catalyst expenses are amortized in 4 (four) years and other overhauling expenses are amortized in 2 (two) years.

**2.13 Provision for Corporate Income Tax:**

Provision for income tax was made in the accounts as per the Income Tax Ordinance 1984 and the Finance Act 2019.

**2.14 Reporting Currency:**

The figures in the financial statements are represented in Bangladeshi Taka.



3.00 Government Equity :Tk. 1,817,731,400	Amount in Taka	
	2018-2019	2017-2018
<b>Particulars</b>		
Opening balance	1,817,731,400	1,817,731,400
Add: During the year	-	-
	1,817,731,400	1,817,731,400
Less: Refund during the year	-	-
<b>Closing Balance</b>	1,817,731,400	1,817,731,400

4.00 Reserve and surplus :Tk. 738,897,548	2018-2019	2017-2018
<b>Particulars</b>		
General reserve	551,393,377	551,393,377
Capital reserve	187,504,171	187,504,171
<b>Total</b>	738,897,548	738,897,548

5.00 Accumulated Profit : Tk. 8,376,288,647	2018-2019	2017-2018
<b>Particulars</b>		
Opening balance	8,483,521,338	9,890,355,010
Add: Net Profit/(Loss) after tax for the year	(113,228,668)	(1,406,833,672)
Add: Prior Year adjustment 5.01	5,995,977	-
<b>Closing Balance</b>	8,376,288,647	8,483,521,338

5.01 Prior Year adjustment : Tk. 5,995,977	2018-2019	2017-2018
<b>Particulars</b>		
Incentive Bonus of the previous year	3,267,264	-
Overtime of the previous year (Workers)	972,831	-
Overtime of the previous year (Staffs)	293,934	-
Medical Supply Expenses of the previous year	1,461,948	-
<b>Closing Balance</b>	5,995,977	-

6.00 Government ADP loan and interest : Tk. 1,304,182,640	2018-2019	2017-2018
<b>Particulars</b>		
Opening balance	1,259,952,260	1,215,721,880
Add: Received during the year	-	-
Add: Interest during the year	44,230,380	44,230,380
<b>Sub-Total</b>	1,304,182,640	1,259,952,260
Less: Refund during the year	-	-
<b>Closing Balance</b>	1,304,182,640	1,259,952,260

Details are given in Annexure - A

7.00 Fixed assets:Tk. 3,794,477,195	2018-2019	2017-2018
<b>Particulars</b>		
Opening balance	18,228,123,602	17,913,784,234
Add: During the year	225,548,124	314,339,368
	18,453,671,726	18,228,123,602
Less: Adjustment during the year	-	-
<b>Closing Balance</b>	18,453,671,726	18,228,123,602
<b>Less: Accumulated depreciation:</b>		
Opening balance	14,446,114,753	14,242,199,277
Add: Charged for the year	213,079,778	203,915,476
	14,659,194,531	14,446,114,753
Less: Disposal during the year	-	-
<b>Closing Balance</b>	14,659,194,531	14,446,114,753
<b>Written down value as on 30.06.2019</b>	3,794,477,195	3,782,008,849

Details are given in Annexure - B.



**8.00 Capital work-in-progress :Tk. 505,960,297**

Particulars	2018-2019	2017-2018
Opening balance	565,425,301	742,443,305
Add: During the year	162,676,821	136,485,088
	<b>728,102,122</b>	<b>878,928,393</b>
Less: Transfer to Fixed Assets	222,141,825	313,503,092
<b>Closing Balance</b>	<b>505,960,297</b>	<b>565,425,301</b>

Details are given in Annexure - C.

**9.00 Long term investment:Tk. 1,890,848,400**

Particulars	2018-2019	2017-2018
Shares in Bangladesh Commerce Bank Ltd.	36,000,000	36,000,000
Shares in Karnaphuli Fertilizer Company Ltd.(KAFCO)	974,848,400	974,848,400
Shares in Jamuna Fertilizer Company Ltd.	880,000,000	880,000,000
<b>Total</b>	<b>1,890,848,400</b>	<b>1,890,848,400</b>



**10.00 Long term loan and advance: Tk. 428,437,959**

Particulars	30.06.2019		30.06.2018	
	Principal	Interest	Principal	Interest
Khulna News Print Mills Ltd.	117,500,000	195,230,478	117,500,000	185,505,478
	<u>117,500,000</u>	<u>204,955,478</u>	<u>117,500,000</u>	<u>195,230,478</u>
North Bengal Paper Mills Ltd.	32,000,000	36,876,728	32,000,000	34,636,728
	<u>32,000,000</u>	<u>39,116,728</u>	<u>32,000,000</u>	<u>36,876,728</u>
Khulna Hard Board Mills Ltd.	20,000,000	13,265,753	20,000,000	11,665,753
	<u>20,000,000</u>	<u>14,865,753</u>	<u>20,000,000</u>	<u>13,265,753</u>
<b>Total</b>	<b>169,500,000</b>	<b>258,937,959</b>	<b>169,500,000</b>	<b>245,372,959</b>
				<u><u>414,872,959</u></u>
				<u><u>312,730,478</u></u>



**11.00 Deferred expenses: Tk. 105,435,373**

Particulars	2018-2019	2017-2018
Catalyst	85,215,700	76,565,823
Expert Expenses	4,000,500	26,537,189
Other Expenses	16,219,173	15,990,906
<b>Sub Total</b>	<b>105,435,373</b>	<b>119,093,918</b>

**12.00 Stock and others: Tk. 1,878,453,190**

Particulars		2018-2019	2017-2018
Raw materials, chemicals & Packing materials	12.01	263,840,634	303,629,539
Spares, accessories and stores	12.02	805,663,199	885,196,479
Stores in transit	12.03	296,266,353	317,645,430
Work-in-Process (Ammonia)	12.04	59,171,355	77,466,736
Stock of Finished Goods (Urea)	12.05	453,511,649	10,419,450
<b>Total</b>		<b>1,878,453,190</b>	<b>1,594,357,634</b>

**12.01 Raw materials and chemicals : Tk. 263,840,634**

Particulars		2018-2019	2017-2018
Process chemicals		238,638,258.04	249,991,114
Jute bags		6,689,474.07	32,165,262
W P P bags		20,346,666.00	22,901,771
Sewing thread		336,705.00	663,263
Jute string		7,694.00	38,289
		<b>266,018,797.11</b>	<b>305,759,699</b>
Less: Provision for obsolete/dead store materials/chemicals		2,178,163.00	2,130,160
<b>Total</b>		<b>263,840,634.11</b>	<b>303,629,539</b>

**12.02 Spares, accessories and stores : Tk. 805,663,199**

Particulars		2018-2019	2017-2018
Railway equipment		1,032,864	1,032,864
Motor vehicles, tailor and cycle		5,169,011	5,088,117
Tractor, Truck low speed vehicles		100	100
Vehicular equipment components		2,934,000	2,884,583
Tires and tubes		1,130,427	1,132,471
Engine, turbines and components		126,584,094	170,682,981
Engine accessories		8,633,346	8,607,449
Mechanical Power transmission equipment		12,918,826	14,401,338
Bearing		14,868,274	15,310,485
Metal working machinery		10,889,210	10,769,980
Service and trade equipment		9,642,497	10,646,557
Agricultural machinery		499	499
Construction equipment		12,205,644	11,484,664
Material handling equipment		12,766,074	15,185,433
Rope, cable, chain and fitting		127,543	38,371
Refrigeration and air-conditioning equipment		1,115,499	797,792
Pump and compressor		257,577,337	268,413,917
Furnace, steam plant and drying equipment		35,357,198	35,357,198
Plumbing fittings and sanitation equipment		37,489	39,965
Water treatment equipment		6,793,996	6,852,097





Fire firing rescuer and safety equipment	296,621	296,663
Pipe, tubing hose fitting	129,906,522	129,955,968
Valves	152,026,982	154,852,254
Hand tools	2,631,966	2,737,212
Measuring tools	273,041	277,577
Hardware and abrasive	73,824,273	75,745,857
Lumber, Mill work, plywood and veneer	88,604	483,314
Construction and building materials	260,448	146,448
Communication equipment	2,270,352	2,286,414
Electrical equipment	32,129,729	26,405,428
Electric wires and other	33,354,889	31,606,988
Lighting, fixtures and lamp	2,468,423	2,965,639
Instruments & laboratory	75,422,243	81,460,798
Photographic equipment	21,600	21,600
Furniture	54,919	48,691
Household appliance	14,133	14,133
Medical supplies	552,233	526,302
Food preparation and service equipment	6,956	8,315
Office machinery	560	560
Cleaning equipment	37,202	35,131
Brushes, paints, sealer and adhesive	259,487	433,079
Liveries	1,378	3,373
Clothing	48,332	93,746
Toiletries	17,583	17,583
Fuel, oil and lubricants	10,705,465	10,799,493
Non metallic fabricants	38,724,947	39,167,054
Metal, bars, sheets and shops	22,287,884	22,358,423
Miscellaneous	112,013	112,013
Inventory Short/excess	733,740	733,740
	<b>1,098,316,450</b>	<b>1,162,320,656</b>
Less: Provision for obsolete/dead materials	292,653,251	277,124,177
<b>Total</b>	<b>805,663,199</b>	<b>885,196,479</b>

**12.03 Stores in transit: Tk. 296,266,353**

Particulars	2018-2019	2017-2018
<b>Opening balance</b>	317,645,430	54,249,526
Add: During the year	174,157,594	534,467,580
	<b>491,803,024</b>	<b>588,717,106</b>
Less: Adjustment during the year	195,536,671	271,071,676
<b>Closing Balance</b>	<b>296,266,353</b>	<b>317,645,430</b>

Details are given in Annexure - D.

**12.04 Work-in-Process (Ammonia): Tk. 59,171,355**

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	2,958.30	59,171,355	2,373.95	77,466,736
	<b>2,958.30</b>	<b>59,171,355</b>	<b>2,373.95</b>	<b>77,466,736</b>



The quantitative analysis of ammonia is as follows

Particulars	2018-2019 Qty (M.Ton)	2017-2018 Qty (M.Ton)
<b>Opening balance</b>	2,373.95	3,242.70
Add: Production for the year	89,165.42	100.00
Purchase from SFCL	-	4.50
	<b>91,539.37</b>	<b>3,347.20</b>
Less: Used for urea during the year	87,783.42	-
	3,755.95	3,347.20
Less: Sales for the year	-	-
Less: Loss due to system	796.00	931.00
Consumption by Amonia Plant	1.65	42.25
<b>Closing Balance</b>	<b>2,958.30</b>	<b>2,373.95</b>

**12.05 Stock of Finished Goods (Urea): Tk. 453,511,649**

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
a) Loose Urea	27,343.35	363,977,449	768.70	10,377,450
b) Bagged Urea	6,395.30	89,534,200	3.00	42,000
	<b>33,738.65</b>	<b>453,511,649</b>	<b>771.70</b>	<b>10,419,450</b>

The quantitative movement of finished goods is as follows

Particulars	2018-2019 Qty (M.Ton)	2017-2018 Qty (M.Ton)
<b>a) Loose Urea</b>		
<b>Opening balance</b>	768.70	797.50
Add: Production for the year	150,057.00	-
Available for packing	<b>150,825.70</b>	<b>797.50</b>
Add: Return from bagged urea	918.05	47.30
	151,743.75	844.80
Less: Bagged during the year	124,400.40	76.10
<b>Closing Balance</b>	<b>27,343.35</b>	<b>768.70</b>
<b>b) Bagged Urea</b>		
<b>Opening balance</b>	3.00	3,148.15
Add: Bagged during the year	124,400.40	76.10
Available for sale	<b>124,403.40</b>	<b>3,224.25</b>
Less:: Sales for the year	117,090.05	3,173.95
	7,313.35	50.30
Less: Return to loose godown due to damage of bag	918.05	47.30
<b>Closing Balance</b>	<b>6,395.30</b>	<b>3.00</b>

**Physical Varificationof Bagged Urea:**

Particulars	2018-2019 Qty (M.Ton)	2017-2018 Qty (M.Ton)
Physical balance in AFCCL godown	6,392.30	-
Stock at buffer godown	3.00	3.00
<b>Closing balance</b>	<b>6,395.30</b>	<b>3.00</b>



**13.00 Current account with enterprises: Tk. 15,932,193**

Particulars	2018-2019	2017-2018
<b>Operating Enterprises:</b>		
Tripple Super Phosphate Complex Ltd. (TSPCL)	499,156	512,031
Chhatak Cement Co. Ltd. (CCCL)	424,239	435,180
Chittagong Urea Fertilizer Ltd. (CUFL)	2,887,397	3,767,541
Bangladesh Insulator & Sanitary Ware Factory Ltd. (BISF)	154,423	136,049
Training Institute for Chemical Industries (TICI)	2,039,158	1,659,917
Usmania Glass Sheet Factory Ltd. (UGSFL)	30,612	30,612
DAP Fertilizer Company Ltd. (DAPFCL)	467,834	452,018
Karnaphuli Paper Mills Ltd. (KPML)	41,806	42,806
Shahjalal Fertilizer Company Ltd. (SFCL)	6,231,410	6,519,692
Polash Urea Fertilizer Factory Ltd. (PUFFL)	3,139,785	2,669,122
<b>Pay off Enterprises:</b>		
Karnaphuli Rayon & Chemical Ltd. (KRCL)	16,373	16,373
<b>Total</b>	<b>15,932,193</b>	<b>16,241,341</b>

**14.00 Inter Project Fertilizer Account: Tk. 12,737,914**

Particulars	2018-2019	2017-2018
<b>Operating Enterprises:</b>		
Jamuna Fertilizer Company Ltd. (JFCL)	-	1,522,988
Shahjalal Fertilizer Company Ltd. (for old NGFFL)	-	353,765
Chittagong Urea Fertilizer Ltd. (CUFL)	1,020,823	-
Shahjalal Fertilizer Company Ltd. (SFCL)	11,717,091	-
<b>Total</b>	<b>12,737,914</b>	<b>1,876,753</b>

**15.00 Other debtors: Tk. 146,230,267**

Particulars	2018-2019	2017-2018
House Building Loan- AFCCL	115,192,779	120,864,701
Insurance claims receivables	600,099	600,099
Other receivables	8,334,968	6,598,942
Other receivable (Employee)	3,040,790	3,934,499
Receivable from Employee (I/Bonus 2004-2005)	1,886,512	2,079,538
Store issued on loan	10,509,610	10,599,847
Interest Received From HB Loan	7,496,795	10,256,027
	147,061,553	154,933,653
Less: Provision for doubtful debts	831,286	831,286
<b>Total</b>	<b>146,230,267</b>	<b>154,102,367</b>

**16.00 Advance, deposit and prepayments : Tk. 476,698,949**

Particulars		2018-2019	2017-2018
Advances	16.01	454,161,553	409,756,958.02
Deposits	16.02	1,512,871	1,512,871.32
Prepayments	16.03	21,024,525	21,071,146.86
<b>Total</b>		<b>476,698,949</b>	<b>432,340,976</b>



**16.01 Advances: Tk. 454,161,553**

Particulars	Amount in Taka	
	2018-2019	2017-2018
Advances to suppliers	86,525,184	55,900,219
Advance against purchase and expenses	2,227,082	2,240,852
Advance against CPPF	284,268,000	312,050,000
Advance against salary	6,852,840	3,052,297
Advance against worker wages	31,710,965	14,989,399
Advance against TA/DA	62,570	63,750
Advance against Bonus	17,112,550	-
Insurance & Bonus Prepaid	22,639,765	18,425,921
Advance against transport cost of buffer godown	1,197	1,197
Other advance	2,761,400	3,033,323
	454,161,553	409,756,958
Less: Doubtful of recovery	-	-
<b>Total</b>	<b>454,161,553</b>	<b>409,756,958</b>

**16.02 Deposits: Tk. 1,512,871**

Particulars	2018-2019	2017-2018
Linde Bangladesh Ltd. (Ex-BOC Bangladesh Ltd.)	332,720	332,720
Bangladesh Railway	75,000	75,000
Comilla Land Custom	2,000	2,000
Director of Public	10,500	10,500
Bangladesh Power Development Board	34,250	34,250
Bangladesh Telephone and Telegraph Board	167,508	167,508
Titas Gas Transmission & Distribution Co.Ltd.	858,640	858,640
Post Master GPO	20,000	20,000
Sheba Telecom (Pvt.) Ltd.	5,000	5,000
Rajshahi Electric Supply	1,500	1,500
Telephone and Telegraph Board	5,000	5,000
	1,512,119	1,512,119
Deposit with Ctg. Port Authority (A/C no. 237)	753	753
<b>Total</b>	<b>1,512,871</b>	<b>1,512,871</b>

**16.03 Prepayment: Tk. 21,024,525**

Particulars	2018-2019	2017-2018
Prepaid CD & VAT - Sea	5,744,370	3,587,412
Prepaid CD & VAT - Air	6,398,000	-
VAT on Poly pellets	5,544,467	5,698,164
Prepaid CD and VAT (ADP/DPP)	3,337,688	11,785,571
<b>Total</b>	<b>21,024,525</b>	<b>21,071,147</b>

**17.00 Advance Income tax: Tk. 3,784,084,892**

Particulars	2018-2019	2017-2018
Advance against income tax	3,201,182,431	3,201,182,431
Deduction of tax at source	582,902,461	545,739,268
<b>Total</b>	<b>3,784,084,892</b>	<b>3,746,921,699</b>

A Schedule of Advance Income Tax is given in Annexure - E.



**18.00 Fixed deposit with bank: Tk. 6,121,700,000**

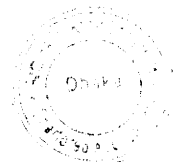
Particulars	2018-2019	2017-2018
Janata Bank Ltd.	1,430,000,000	1,620,000,000
Sonali Bank Ltd.	805,000,000	855,000,000
Agrani Bank Ltd.	860,000,000	800,000,000
Bangladesh Krishi Bank	1,335,000,000	1,515,000,000
BASIC Bank Ltd.	1,280,000,000	1,370,000,000
NCC BANK LTD.	100,000,000	-
National BANK LTD.	50,000,000	-
Bangladesh Development Bank Ltd. (BDBL)	20,000,000	20,000,000
ISLAMI BANK LTD.	30,000,000	20,000,000
IFIC BANK LTD	40,000,000	20,000,000
AB Bank Ltd.	100,000,000	90,000,000
BCI Ltd.	1,700,000	1,700,000
Eastern Bank Ltd.	10,000,000	
Jamuna Bank Ltd.	10,000,000	
Rupali Bank Ltd.	40,000,000	30,000,000
Premier Bank Ltd.	10,000,000	10,000,000
<b>Total</b>	<b>6,121,700,000</b>	<b>6,351,700,000</b>

A Schedule of FDR is given in Annexure - F.

**19.00 Interest Receivable on FDR: Tk. 178,256,343**

Particulars	2018-2019	2017-2018
Opening Balance	155,673,400	-
Add: During the year	366,432,087	
	<b>522,105,487</b>	
Less: Received during the year	343,849,144	
<b>Total</b>	<b>178,256,343</b>	<b>155,673,400</b>

Note: In Last year FDR & FDR Interest were shown jointly but this year these have been shown separately.



**20.00 Cash and Bank balance : Tk.154,001,925**

This is made up as follows:

Particulars	2018-2019	2017-2018
Cash in hand	44,240	35,495
Cash at Bank	<b>20.01</b> 153,957,685	214,633,437
	<b>154,001,925</b>	<b>214,668,932</b>

**20.01 Cash at Bank : Tk.153,957,685**

Particulars	2018-2019	2017-2018
Central	111,118,958	165,258,011
Buffer	42,838,727	49,375,425
	<b>153,957,685</b>	<b>214,633,437</b>

Break-up of the above amount is as follows:

SL	Name of the Bank/Branch	Branches	Account No.	2018-2019	2017-2018
				Total	Total
<b>Central:</b>					
1	Sonali Bank Ltd.	Local Office, Dhaka	0277	192,800	5,606,951
2	Agrani Bank Ltd.	Principal Br. Dhaka	0912	51,136,745	86,468,884
3	Janata Bank Ltd.	Local Office, Dhaka	0152	3,230,963	3,138,825
4	Pubali Bank Ltd.	Ashuganj Br.	0214	791,486	645,076
5	Janata Bank Ltd.	Bhairab Br,	0089	2,341,121	1,397,764
6	AB Bank Ltd.	Bhairab Br,	7-430	1,632,773	726,351
7	Agrani Bank Ltd.	Ashuganj Br.	0007	739,007	317,666
8	National Bank Ltd.	B. Baria Br.	,0117	1,497,500	1,445,397
9	Uttara Bank Ltd	B. Baria Br.	4110	4,863,302	3,791,640
10	Islamic Bank Bangladesh Ltd.	Ashuganj Br.	0-110	717,842	1,533,626
11	Sonali Bank Ltd.	AFCCCL Br.	0019	16,933,349	20,913,324
12	Janata Bank Ltd.	AFCCCL Br.	0033	14,430,923	33,859,650
13	Premier Bank Ltd.	Ashuganj Br.	0104	5,061,061	2,696,882
14	Premier Bank Ltd.	Bhairab Br,	256-6	520,381	1,553,875
15	EXIM Bank Ltd.	Ashuganj Br.	0113	329,685	613,489
16	Trust Bank Ltd.	Ashuganj Br.	0025	6,451,150	548,612
17	Dutch Bangla Bank Ltd.	Ashuganj Br.	0230	248,872	-
<b>Total</b>				<b>111,118,958</b>	<b>165,258,011</b>
<b>Buffer:</b>					
18	Sonali Bank Ltd.	Joypurhat Br.	0294	10,000	7,934,000
19	Janata Bank Ltd.	Lalmonirhat Br.	0319	7,784,000	5,362,480
20	Uttara Bank Ltd.	Natore Br.	4120	4,389,555	10,520,050
21	Janata Bank Ltd.	Parbatipur Br.	0465	286,370	138,896
22	Janata Bank Ltd.	Chanchra Br.	1367	30,368,802	25,420,000
<b>Total</b>				<b>42,838,727</b>	<b>49,375,425</b>



**21.00 Creditors for goods supplied: Tk. 137,485,706**

Particulars	2018-2019	2017-2018
Cash purchase clearing	559,406	372,118
Payable for goods	57,313,300	16,108,996
Store received on loan <b>21.01</b>	9,600,470	13,570,293
Provision for store Material	70,012,529	43,933,105
<b>Total</b>	<b>137,485,706</b>	<b>73,984,513</b>

**21.01 Store received on loan: Tk. 9,600,470**

Particulars	2018-2019	2017-2018
M/S Urea Fertilizer Factory Ltd.	3,013,115	3,013,115
M/S Polash Urea Fertilizer Factory Ltd.	-	531,830
M/S Jamuna Fertilizer Company Ltd.	737,827	737,827
M/S Chittagong Urea Fertilizer Ltd.	5,364,014	5,364,014
M/S Natural Gas Fertilizer Factory Ltd.	-	2,519,465
M/S Shahjalal Fertilizer Company Ltd.	242,757	1,404,042
Ashuganj Power Station Company Ltd.	242,757	
<b>Total</b>	<b>9,600,470</b>	<b>13,570,293</b>

**22.00 Creditors for expenses: Tk. 83,475,534**

Particulars	2018-2019	2017-2018
Accrued payroll-Salary <b>22.01</b>	26,179,661	8,434,411
Accrued payroll-bonus	9,053,259	11,260,266
Accrued liabilities-others	12,890,318	2,069,272
Provision for write off inventories	956,188	956,188
Other Provision (29 Days Incentive Bonus 2004-2005)	1,886,512	2,079,538
Bills payable for expenses <b>22.02</b>	24,297,859	99,696,855
Recovery from Salary against Income Tax	799,075	698,302
Provision for Medical Supplies	-	1,461,948
Provision for HB Loan Interest	7,412,662	10,256,027
<b>Total</b>	<b>83,475,534</b>	<b>136,912,807</b>

**22.01 Accrued payroll-Salary: Tk. 26,179,661**

Particulars	2018-2019	2017-2018
Overtime bill of staff & workers	30,278	7,692,292
Officers food & Conveyance bill	711,200	622,800
Short Shut down Expenses	25,438,183	-
Salary & Allowances	-	77,915
Worker Wages	-	41,404
<b>Total</b>	<b>26,179,661</b>	<b>8,434,411</b>

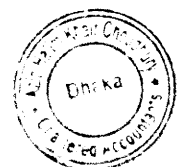


**22.02 Bills payable for expenses: Tk. 24,297,859**

Particulars	2018-2019	2017-2018
M/S ACNABIN & Co.	33,612	33,612
M/S BSTI	4,031,981	5,175,200
M/S Mojibur Rahman Co.	12,000	12,000
M/S Bakhrabad Gas Trans. Dist. Co.	3,983,237	86,594,581
M/S M A Quader Kabir & Co.	82,060	82,060
M/S Power Development Board	8,515,181	176,404
M/S MABS & J Partners	101,250	151,875
M/S Masih Muhith Haque & Co.	101,250	151,875
M/S Aziz Halim Khair Chowdhury	80,248	12,248
M/S A B Saha & Co.	68,000	-
M/S G Mostofa & Co.	-	25,000
M/S The New Tech, Ctg	3,290	-
M/S Reserch & Development	143,750	-
TICI Levy	7,142,000	7,282,000
<b>Total</b>	<b>24,297,859</b>	<b>99,696,855</b>

**23.00 Creditors for other finance: Tk. 282,062,168**

Particulars	2018-2019	2017-2018
Tax withheld-suppliers or contractors	1,495,300	851,624
Refundable deposit	208,675,260	213,242,753
Employee contribution to PF	6,354,774	2,554,725
BCIC Provident Fund	136,902	123,462
Welfare Fund	(26,669,501)	(27,587,913)
Advance receipt against sale of Urea	11,287,213	23,529,813
Advance receipt against sale of Ammonia	1,134,747	1,553,836
Other creditors	1,367,421	1,345,388
Subscription withheld Employees Club	18,630	19,640
Subscription withheld Ladies club	16,430	18,760
Subscription withheld Employees Union	34,950	9,060
Subscription withheld Officers Club	134,600	11,700
Subscription withheld Islami tahabil	148,760	92,185
Donation withheld	87,905	19,477
Inter project Provident Fund	480,217	442,753
Showkhin Shilpi gostee	395	2,475
Employees/officers club dish	64,190	1,940
CPPF loan recovery accounts	920,730	1,051,444
Subscription withheld revenue stamps	39,710	87,130
Subscription of BCIC Diploma Prokaushali Samittee	20,100	22,950
AFCCCL Hajj Fund	208,514	105,800
VAT Clearing account	1,716,510	819,477
Other provision	2,761,400	3,032,589
AFCCCL CPPF welfare Fund	730,865	2,727,665
Chemical society	8,344	1,724
Engg. Association	8,050	4,750





AFCCL Hindu Employees Puja Committee	10,000	10,035
House building loan	5,560	4,504
Advance receipt against fixed assets	1,881	1,881
Sale of imported Urea payable to BCIC	64,212,097	(17,470,623)
Worker's Overtime Recovery (2004-2006)	6,650,215	16,370,881
<b>Total</b>	<b>282,062,168</b>	<b>223,001,885</b>

**24.00 Current account with enterprises: Tk. 12,000,296**

Particulars	2018-2019	2017-2018
Khulna News Print Mills Ltd. (KNML)	107,113	107,113
Shahjalal Fertilizer Company Ltd. (for old NGFFL)	4,065,874	1,578,645
Chitagong Chemical Complex (CCC)	120,385	120,385
Urea Fertilizer Factory Ltd. (UFFL)	7,510,947	5,292,561
Jamuna Fertilizer Company Ltd. (JFCL)	195,976	9,469,228
<b>Total</b>	<b>12,000,296</b>	<b>16,567,933</b>

**25.00 Inter Project Fertilizer Account: Tk. 0**

Particulars	2018-2019	2017-2018
Chittagong Urea Fertilizer Ltd. (CUFL)	-	502,165
Shahjalal Fertilizer Company Ltd. (SFCL)	-	62,032,666
<b>Total</b>	<b>-</b>	<b>62,534,831</b>

**26.00 Loan interest from enterprise: Tk. 213,393,167**

Particulars	2018-2019	2017-2018
<b>Opening balance</b>	199,828,167	186,263,167
<b>Add: Interest during the year:</b>		
Khulna News Print Mills Ltd.	9,725,000	9,725,000
North Bengal Paper Mills Ltd.	2,240,000	2,240,000
Khulna Hard Board Mills Ltd.	1,600,000	1,600,000
<b>Total</b>	<b>213,393,167</b>	<b>199,828,167</b>

**27.00 Provision for profit participation fund: Tk. 574,230,208**

Particulars	2018-2019	2017-2018
<b>Opening balance</b>	574,230,208	574,230,208
Addition during the year	-	-
<b>Closing balance</b>	<b>574,230,208</b>	<b>574,230,208</b>

**28.00 Provision for income Tax: Tk. 4,379,973,917**

Particulars	2018-2019	2017-2018
<b>Opening balance</b>	4,367,784,678	4,367,518,066
Add: Provision during the year	12,189,239	266,612
<b>Closing balance</b>	<b>4,379,973,917</b>	<b>4,367,784,678</b>

N. B : Provision for Turnover Tax is calculated @0.60% on total income (Sales Revenue plus Other Income) of the year.



**29.00 Sales: Tk. 1,644,552,700**

Particulars	Rate Tk	2018-2019		2017-2018	
	per M. Ton	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Urea	14000	116,894	1,636,516,700	3,173.95	44,435,300
Urea	41000	196	8,036,000		
<b>Sub Total</b>		<b>117,090</b>	<b>1,644,552,700</b>	<b>3173.95</b>	<b>44,435,300</b>
Ammonia	-	-	-	-	-
<b>Sub Total</b>	-	-	-	-	-
<b>Total</b>		<b>117,090</b>	<b>1,644,552,700</b>	<b>3,173.95</b>	<b>44,435,300</b>

**30.00 Cost of goods sold: Tk. 1,440,418,654**

Particulars		2018-2019	2017-2018
<b>VARIABLE COST:</b>			
<b>Direct material cost(a)</b>			
Raw material consumed (Natural Gas)	30.01	332,235,989	39,426,030
Chemical consumed	30.02	69,790,526	48,786,750
Packing material consumed	30.03	85,731,047	171,486
<b>Total material cost</b>		<b>487,757,562</b>	<b>88,384,266</b>
<b>Factory overhead (Variable) (b)</b>			
<b>Indirect materials consumed:</b>			
Natural gas (fuel)	30.04	393,800,709	144,561,723
Oil and lubricants		13,247,368	7,189,695
Spares and accessories	30.05	70,971,681	85,199,633
Other factory overhead	30.06	26,380,688	14,859,614
		<b>504,400,446</b>	<b>251,810,665</b>
<b>Total Variable cost (a+b)</b>		<b>992,158,008</b>	<b>340,194,932</b>
<b>FIXED COST:</b>			
<b>Direct factory salary and wages(a)</b>		177,957,387	178,867,533
<b>Factory overhead (fixed) (b)</b>			
Indirect salary and wages		202,217,810	171,140,546
Electricity		58,922,422	59,013,555
Spares and accessories	30.05	47,314,454	56,799,755
Repair and maintenance		16,836,410	11,420,554
Factory insurance		18,451,083	24,943,632
Factory depreciation		181,117,812	173,328,155
Annual Overhauling Expenses		62,747,768	64,000,546
Other factory overhead	30.07	107,492,317	77,155,262
<b>Total fixed factory overhead</b>		<b>695,100,076</b>	<b>637,802,004</b>
<b>Total fixed cost (a+b)</b>		<b>873,057,463</b>	<b>816,669,537</b>
<b>Manufacturing cost (variable and fixed cost)</b>		<b>1,865,215,472</b>	<b>1,156,864,468</b>
Add: Opening work-in-process	30.08	77,466,736	93,517,522
Goods-in-process		<b>1,942,682,208</b>	<b>1,250,381,990</b>
Less: Closing work-in-process	30.09	59,171,355	77,466,736
<b>Cost of goods manufactured</b>		<b>1,883,510,853</b>	<b>1,172,915,254</b>
Add: Opening stock of finished goods	30.10	10,419,450	54,865,073
<b>Cost of goods available for sale</b>		<b>1,893,930,303</b>	<b>1,227,780,327</b>
Less: Closing stock of finished goods	30.11	453,511,649	10,419,450
<b>Cost of goods sold</b>		<b>1,440,418,654</b>	<b>1,217,360,877</b>

**30.01 Raw material consumed: Tk. 332,235,989**

Particulars	2018-2019		2017-2018	
	Qty (Th. M <sup>3</sup> )	Amount (Tk.)	Qty (Th. M <sup>3</sup> )	Amount (Tk.)
Natural gas for process	122,596	332,235,989	14,538	39,426,030
	<b>122,596</b>	<b>332,235,989</b>	<b>14,538</b>	<b>39,426,030</b>

**30.02 Chemical consumed: Tk. 69,790,526**

Particulars	2018-2019		2017-2018	
	Qty. (Kg)	Amount (Tk.)	Qty. (Kg)	Amount (Tk.)
Alum	310,100	7,962,433	245,450	6,096,436
Anthrasite	10,000	558,380	-	-
Biocide	2,625	484,816	1,585	295,453
Caustic soda (Flake)	194,094	12,619,461	28,666	1,982,028
Caustic soda (Liquied)	154,041	9,458,420	143,423	12,515,599
COA	984	126,598	616	130,459
Ethylene glycol	930	272,429	1,600	453,037
Hydrazine	1,403	564,144	1,319	533,646
Kurizet S 204	10,495	1,721,338	6,701	1,589,204
Kurizet T 225	8,280	2,891,543	6,295	2,376,704
Potassium carbonate	35,000	4,097,035	76,500	6,211,511
D.E.A	3,870	680,191	1,290	227,337
Morpholine	4,378	1,273,152	3,772	1,297,537
Ucon	110	133,206	2	24,263
Sodium Sulphite	20	2,200	5	550
Soda Ash	220,170	8,485,304	168,520	6,728,828
Sulfuric Acid	428,720	10,795,265	172,575	4,466,584
Vanadium pentaoxide	750	882,097	1,025	1,205,528
Chlorine	41,203	984,684	37,617	908,548
Resin Anion	20,000	3,757,092	3,200	603,084
Resin Cation	20,400	2,040,738	11,400	1,140,412
	<b>1,467,573</b>	<b>69,790,526</b>	<b>911,561</b>	<b>48,786,750</b>

**30.03 Packing material consumed: Tk. 85,731,047**

Particulars	2018-2019	2017-2018
Hessian bag / WPP Bags	85,373,893	40,798
Poly Pellets	-	128,430
Twines & Threads	357,153	2,258
<b>Total</b>	<b>85,731,047</b>	<b>171,486</b>

**30.04 Fuel expenses: Tk. 393,800,709**

Particulars	2018-2019		2017-2018	
	Qty (Th. M <sup>3</sup> )	Amount (Tk.)	Qty (Th. M <sup>3</sup> )	Amount (Tk.)
Natural gas for fuel	145,314	393,800,709	53,304	144,561,723
	<b>145,314</b>	<b>393,800,709</b>	<b>53,304</b>	<b>144,561,723</b>

**30.05 Spares and accessories: TK. 118,286,135**

Particulars	2018-2019	2017-2018
Variable overhead-60%	70,971,681	85,199,633
Fixed overhead-40%	47,314,454	56,799,755
<b>Total</b>	<b>118,286,135</b>	<b>141,999,389</b>



**30.06 Other factory overhead (Variable): Tk. 26,380,688**

Particulars	2018-2019	2017-2018
Handling charges	2,383,538	-
Contract labour	23,997,150	14,859,614
<b>Total</b>	<b>26,380,688</b>	<b>14,859,614</b>

**30.07 Other factory overhead (fixed): Tk. 107,492,317**

Particulars	2018-2019	2017-2018
Catalyst amortizations	53,927,176	38,282,912
Welfare expenses	948,775	1,049,137
Training allowance (local)	76,451	284,554
Death compensation/ Workmen compensation	4,393,780	989,302
Printing and stationery	368,197	380,756
Medical supplies	1,366,245	1,499,361
Safety materials	260,152	10,241
Other chemicals	29,658,096	20,684,102
Uniform and liveries	4,804,970	4,342,053
General supplies	1,762,627	1,375,495
Local travel	1,464,137	1,049,700
Transport running expenses	2,188,648	2,092,329
Tax and licenses	825,147	818,751
Cultural activities	288,245	348,285
Transport hire charges	1,855,559	1,467,969
Consultant fees	2,502	144,666
Hardware items	409,131	292,835
Extra duty expense for officer	2,892,480	2,042,814
<b>Total</b>	<b>107,492,317</b>	<b>77,155,262</b>

**30.08 Opening work-in-process: Tk. 77,466,736**

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	2,373.95	77,466,736	3,242.70	93,517,522

**30.09 Closing work-in-process: TK. 59,171,355**

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	2,958.30	59,171,355	2,373.95	77,466,736

**30.10 Opening finished goods: Tk. 10,419,450**

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Loose Urea	768.70	10,377,450	797.50	10,790,973
Bagged Urea	3.00	42,000	3,148.15	44,074,100
	<b>771.70</b>	<b>10,419,450</b>	<b>3,945.65</b>	<b>54,865,073</b>

**30.11 Closing finished goods: Tk. 453,511,649**

Particulars	2018-2019		2017-2018	
	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Loose Urea	27,343.35	363,977,449	768.70	10,377,450
Bagged Urea	6,395.30	89,534,200	3.00	42,000
	<b>33,738.65</b>	<b>453,511,649</b>	<b>771.70</b>	<b>10,419,450</b>

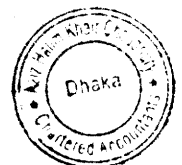


**31.00 Salary and allowance: Tk. 260,488,282**

Particulars	2018-2019	2017-2018
Administration	221,841,533	217,517,656
Sales	38,646,750	33,356,610
<b>Total</b>	<b>260,488,282</b>	<b>250,874,267</b>

**32.00 General and administrative expenses: Tk. 345,525,041**

Particulars	2018-2019	2017-2018
Audit fee	136,000	135,000
Head office management expenses	201,241,000	176,536,000
Advertisement and promotion expenses	6,916,850	4,394,073
Non-chargeable Honorarium	3,149,964	2,880,083
Board meeting expenses	993,850	1,046,875
Books subscription and publication	148,271	142,670
Contract labor (other)	11,998,575	5,715,236
Cultural activities	494,442	298,637
Depreciation	19,177,180	20,391,548
Educational expenses	460,389	413,175
Entertainment and representation	2,492,635	1,904,802
Games and sports	597,658	797,821
General supplies		152,833
Guest house expenses	2,162,311	2,153,484
Local travel	1,172,589	1,036,120
Medical supplies	837,472	1,097,554
Outsourcing service expenses	24,993,775	17,763,340
Natural gas (domestic)	10,513,393	10,992,687
Professional fees	3,238,373	1,495,486
Land Tax/ Reakty tax	2,970,376	2,947,354
Religious festival	697,100	893,654
Repairs and maintenance	7,833,972	5,297,005
School expenses	1,526,896	1,450,657
Stationery and office Supplies	996,830	1,030,831
Sundry expenses	97,022	-
Telephone, telex and postage	434,313	372,824
TICI levy	27,142,000	25,364,000
Training allowance	76,451	284,554
Transport hire charge	1,551,637	1,227,530
Transport running expenses	2,188,648	1,757,540
Uniform and liveries	2,496,864	2,256,313
Welfare expenses	1,242,391	1,291,642
Death compensation/ Workmen compensation	2,196,560	842,738
General expenses	143,291	27,886
<b>32.01</b>		



Subscription and donation	98,202	53,100
Extra duty expense for officer	3,107,760	2,521,500
<b>Total</b>	<b>345,525,041</b>	<b>296,966,551</b>

**32.01 School expenses : Tk. 1,526,896**

Particulars	2018-2019	2017-2018
Educational expenses	51,154	99,997
Stationery & office supplies	181,110	187,288
Uniform & Liveries	398,224	359,859
Repair & Maintenance	350,289	254,582
Local Travel	91,394	47,649
Cultural Activities	116,953	99,670
Sports & Games	149,414	99,999
Contract Labor	-	285,762
Books Subscription and publication	69,775	15,852
Sundry expenses	118,582	-
<b>Total</b>	<b>1,526,896</b>	<b>1,450,657</b>

**33.00 Selling and distribution expenses: Tk. 38,177,492**

Particulars	2018-2019	2017-2018
<b>Variable:</b>		
Contract labor	11,998,575	7,715,569
Handling charges	1,173,981	-
<b>Fixed:</b>		
BSTI fees	1,725,000	1,725,000
Depreciation	12,784,787	10,195,774
Local travel expenses	318,357	248,964
Medical supplies	74,498	99,778
Sales center expenses	8,137,726	4,095,023
Stationery and office supplies	264,964	274,002
Training expenses	38,225	142,277
Transport running expenses	497,198	268,078
Uniform and liveries	264,421	238,946
Extra duty expense for officer	899,760	684,437
<b>Total</b>	<b>38,177,492</b>	<b>25,687,848</b>

**34.00 Interest and financial expenses: Tk. 47,969,739**

Particulars	2018-2019	2017-2018
Bank charge and commission	3,739,359	4,030,652
Interest on ADP loan	44,230,380	44,230,380
<b>Total</b>	<b>47,969,739</b>	<b>48,261,032</b>



**35.00 Non-operating income: Tk. 386,987,078**

<b>Particulars</b>	<b>2018-2019</b>	<b>2017-2018</b>
Penalty money	2,816,941	1,074,594
Sale of tender form	436,400	397,800
Miscellaneous income	2,358,965	8,089,531
Interest (HB)	2,778,406	1,681,163
Interest on FDR	366,432,087	
Bank Interest	12,164,279	376,905,126
<b>Total</b>	<b>386,987,078</b>	<b>388,148,215</b>



**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Ashugani, Brahmanbaria**

**Statement of Govt. Loan and Interest Provision on ADP**  
**As at June 30, 2019**

**Annexure-A**

Sl. No.	Received Date (Cr. In Bank A/C)	Total Received	Equity @ 40%	Debt @ 60%	Interest Rate	Duration of Interest	Interest Provided	Remarks
1	18/06/2007	11,500,000	4,600,000	6,900,000	5.00%	12 Month (365 days)		
2	20/08/2007	91,250,000	36,500,000	54,750,000	5.00%	13 Month (365 days)		
3	09/06/2008	199,750,000	79,900,000	119,850,000	5.00%	14 Month (365 days)		
4	30/06/2008	39,000,000	15,600,000	23,400,000	5.00%	15 Month (365 days)		For CD/VAT
5	03/11/2008	21,250,000	8,500,000	12,750,000	5.00%	16 Month (365 days)		
6	22/12/2008	21,250,000	8,500,000	12,750,000	5.00%	17 Month (365 days)		
7	31/03/2009	21,250,000	8,500,000	12,750,000	5.00%	18 Month (365 days)		
8	07/06/2009	114,750,000	45,900,000	68,850,000	5.00%	19 Month (365 days)		
9	30/06/2009	8,500,000	3,400,000	5,100,000	5.00%	20 Month (365 days)		For CD/VAT
10	03/02/2010	135,000,000	54,000,000	81,000,000	5.00%	21 Month (365 days)		
11	10/06/2010	140,500,000	56,200,000	84,300,000	5.00%	22 Month (365 days)		
12	30/06/2010	24,500,000	9,800,000	14,700,000	5.00%	23 Month (365 days)		For CD/VAT
13	26/08/2010	112,800,000	45,120,000	67,680,000	5.00%	24 Month (365 days)		
14	07/12/2010	112,800,000	45,120,000	67,680,000	5.00%	25 Month (365 days)		
15	31/03/2011	112,800,000	45,120,000	67,680,000	5.00%	26 Month (365 days)		
16	23/06/2011	336,000,000	134,400,000	201,600,000	5.00%	27 Month (365 days)		
17	30/06/2011	80,000,000	32,000,000	48,000,000	5.00%	28 Month (365 days)		For CD/VAT
	<b>Total Received</b>	<b>1,582,900,000</b>	<b>633,160,000</b>	<b>949,740,000</b>				
	<b>Less: Refunded of unutilized fund as on 24-11-2013</b>	<b>(108,554,000)</b>	<b>(43,421,600)</b>	<b>(65,132,400)</b>				
	<b>Total</b>	<b>1,474,346,000</b>	<b>589,738,400</b>	<b>884,607,600</b>			<b>44,230,380</b>	

Particulars	Loan (Principal)	Interest	Total loan & Interest
Opening balance as on 1st July 2018	884,607,600	375,344,660	1,259,952,260
Addition during the year	-	44,230,380	44,230,380
Refund during the year	-	-	-
<b>Closing balance as on 30 June, 2019</b>	<b>884,607,600</b>	<b>419,575,040</b>	<b>1,304,182,640</b>





**Ashuganj Fertilizer And Chemical Company Limited**  
**Ashugani, Brahmanbaria**

**Schedule of Fixed Assets**  
**As at June 30, 2019**

**Annexure- B**

S.L. No.	Particulars	Cost				Rate of Dep.	Depreciation			W.D. Value as on 30-6-19	
		Balance as on 01.07.18	Addition during the year	Adjustment during the year	Total as on 30.06.19		Charged during the year	Adjustment during the year	Total as on 30.06.19		
1	2	3	4	5	6	7	8	9	10	11	12
1	Land	17,336,734	-	-	17,336,734	-	-	-	-	-	17,336,734
2	Land development	311,603,715	-	-	311,603,715	-	-	-	-	-	311,603,715
3	Railway siding	30,350,160	-	-	30,350,160	7.50%	30,350,159	-	-	30,350,159	1
4	Building and structures(factory)	2,440,925,731	-	-	2,440,925,731	4%	2,419,811,794	1,176,244.00	-	2,420,988,038	19,937,693
5	Building and structures(residential)	456,486,095	-	-	456,486,095	2.50%	368,231,101	11,412,152	-	379,643,253	76,842,842
6	Building and structures(office)	142,446,560	-	-	142,446,560	2.50%	139,705,973	232,094	-	139,938,067	2,508,493
7	Plant machinery and equipment	14,691,357,738	225,340,224	-	14,916,697,962	4%	11,355,152,656	198,434,029.00	-	11,553,586,685	3,363,111,278
8	Mobile equipment	40,254,552	-	-	40,254,552	20%	40,194,512	40,000	-	40,234,512	20,040
9	Workshop equipment	10,723,254	-	-	10,723,254	10%	10,723,250	-	-	10,723,250	4
10	Furniture and Fixture	19,393,983	-	-	19,393,983	10%	16,584,480	770,009	-	17,354,490	2,039,494
11	Office equipment	24,270,466	207,900	-	24,478,366	12.50%	22,386,277	1,015,250	-	23,401,527	1,076,839
12	Laboratory equipment	32,927,907	-	-	32,927,907	12.50%	32,927,906	-	-	32,927,906	1
13	Medical equipment	980,235	-	-	980,235	12.50%	980,234	-	-	980,234	1
14	Inst. Of telephone line and equipment	5,163,598	-	-	5,163,598	12.50%	5,163,597	-	-	5,163,597	1
15	Fire and safety equipment	680,057	-	-	680,057	12.50%	680,056	-	-	680,056	1
16	Office fixed assets	3,222,818	-	-	3,222,818	10%	3,222,759	-	-	3,222,759	59
	<b>Total</b>	<b>18,228,123,602</b>	<b>225,548,124</b>	<b>-</b>	<b>18,453,671,726</b>		<b>14,446,114,753</b>	<b>213,079,778</b>	<b>-</b>	<b>14,659,194,531</b>	<b>3,794,477,195</b>

SL. No.	Allocation of depreciation	(%)	2018-2019 Taka	2017-2018 Taka
a	Factory overhead (fixed)	85%	181,117,812	173,328,155
b	General Administrative Expenses	9%	19,177,180	20,391,547
c	Selling and Distribution Expenses	6%	12,784,787	10,195,774
	<b>Total depreciation charged to Profit and Loss A/C (a+b+c)</b>	<b>100%</b>	<b>213,079,778</b>	<b>203,915,476</b>

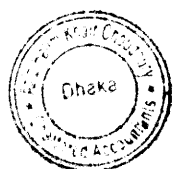


**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Ashuganj, Brahmanbaria**

**Schedule of Capital Work-in Progress**  
**As at June 30, 2019**

**Annexure - C**

SL. NO.	CODE NO.	NAME OF MATERIALS	QUANTITY.	AMOUNT (TK.)
1	28-25-12830	Complete Thurst Bearing	1	5,236,009
2	28-25-37910	Differential Pressure Controller	1	2,054,154
3	28-25-37940	Sealing Steam Controller	2	10,914,818
4	28-25-39240	Cylinder	1	9,038,387
5	28-26-06520	Nozzles H P	1	6,481,041
6	28-26-65400	Ring Retaining Oil	1	42,603,627
7	28-26-66500	Rotor Complete	1	4,389,091
8	28-26-68000	Rotor Complete	1	83,772,075
9	28-26-74450	Seals Labyrinter	2	1,705,353
10	28-26-74820	Seals Labyrinter	1	1,696,895
11	28-26-75200	Seals Labyrinter	2	1,860,780
12	28-26-75500	Seals Labyrinter	1	1,696,895
13	28-26-75960	Labyrinter	1	4,486,630
14	28-27-01250	Turbine Shaft	1	1,389,986
15	28-27-01760	Turbine Shaft	1	1,062,963
16	28-27-41500	Starter Complete	1	1,539,365
17	28-27-41520	Starter Complete	1	2,501,468
18	29-40-41200	14" N B Y Type Writer	1	1,058,750
19	30-10-12760	Cyclo Drive Reduct	1	2,772,675
20	30-10-42000	Reduce Cyclo Complete	1	1,108,414
21	43-10-13010	Coupling Hub	2	7,398,580
22	43-10-13020	Coupling Hub	1	3,253,830
23	43-10-13030	Coupling Hub	1	4,042,416
24	43-10-13040	Coupling Hub	2	6,046,450
25	43-10-13550	Coupling Span	1	2,033,052
26	43-10-13565	Coupling ZTNH	2	2,966,728
27	43-10-135590	Coupling	2	2,124,370
28	43-10-20500	Diaphragam Bundle Complete	1	41,104,977
29	43-10-45180	Housing B Fitted Bolts & Nuts	1	2,839,640
30	43-10-56000	Lubricator	1	1,490,615
31	43-10-89500	Rotor Complete	1	17,555,692
32	43-10-89700	Complete Rotor	1	15,360,854
33	43-10-90200	Rotor Complete	1	64,965,028
34	43-11-57200	Tube Bundle	1	845,522
35	43-20-06800	Block Pump	1	1,209,682
36	43-20-32603	Casing	1	3,583,926
37	43-20-43660	Crankshaft	1	7,351,918
38	43-20-43690	Crankshaft	...	1,923,681
39	43-20-72940	Impeller	1	1,660,844
40	43-21-73860	Spare for Rotors	1	1,094,935



41	44-20-60490	Spare for Cooler	1	4,450,892
42	44-20-60900	Immersion Heating Bundle	1	1,777,684
43	44-50-13600	Coupling Complete	1	1,453,376
44	44-50-17400	FD Fan Rotor	1	19,241,959
45	44-50-39000	Rothe Erde Live Ring	1	4,262,968
46	46-10-14075	Maimchaim	1	1,522,824
47	47-10-91996	Steam Reformer Tube	27	30,306,768
48	48-20-37550	Check Valve	2	3,669,349
49	48-21-47000	N G Relief Valve	1	1,647,096
50	48-21-49000	N G Relief Valve	1	6,459,238
51	48-21-51900	Consolidate Safty Valve-PSV1	1	5,539,285
52	48-21-52000	Consolidate Safty Valve	1	8,247,830
53	48-30-29620	Disc for Valve PSV1	1	292,230
54	48-30-29660	Disc for Valve PSV2	1	292,230
55	48-30-29680	Disc for Valve PSV1	1	387,810
56	48-30-30505	Disc for Valve	1	516,775
57	53-33-66500	Bellows P/No.ZM61	1	1,725,870
58	53-33-66520	Bellows & Contracting seal	1	1,326,534
59	53-33-66530	Bellows & Contracting seal	1	1,326,534
60	61-05-15950	Electric Motor	1	192,437
61	61-05-42260	Slow Drive Induction Motor	1	3,674,520
62	61-05-48200	Squiruel Case Induction Motor	1	2,040,450
63	61-10-16750	Manual Loading Station	2	486,786
64	61-10-34860	Vibration Motor	2	413,600
65	66-25-49300	Magna Corratel Master	1	1,373,532
66	66-30-33500	Logix 5563 Processors	1	2,337,783
67	66-70-75500	Weight Bridge	1	1,227,438
68	66-80-73850	Techometer with Spring	2	636,836
69	66-80-73880	Techometer with Spring	1	550,020
70	93-50-17805	Fire Clay Cover Brick	308	5,759,327
71	93-50-17836	Fire Clay Cover Brick	20336	16,598,201
			<b>Total Taka :</b>	<b><u>505,960,297</u></b>



**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Ashuganj, Brahmanbaria**

**Schedule of Store-in-Transit**  
**As at June 30, 2019**

**Annexure - D**

SL. #	PO #	DATE	NAME OF MATERIALS	AMOUNT (Tk.)
1	3836	27-12-2016	Process Air Compressure & Turbine	17,624,131
2	3868	05-08-2017	BFW Pre Heater (LSTK)	182,861,005
3	3874	13-08-2017	Repair of HP Rotor for Process Air Compressor	1,269,230
4	3899	28-03-2018	Spares Parts for Prill Tower Scrapper	17,579,625
5	3903	05-05-2018	Spares Parts for process Air compressor (LP &HP) unit	45,032
6	3904	15-05-2018	Ammonia storage Tank base Heater system Equipment	17,615,760
7	3906	10-09-2018	DCS of SNC Boiler of ammonia Plant	30,557
8	3916	31-10-2018	Spares parts for HP Solution Pump	4,860
9	3918	02-12-2018	Flow meter of urea Plant	19,124
10	3919	04-12-2018	Gear Pump Complete for Solution Pump	77,152
11	3922	10-12-2018	Screen tube of foster wheeler SNC Boiler	20,062,568
12	3926	29-12-2018	Material & Services of colling tower fan	669,264
13	3927	29-12-2018	Defferent size of Diahragm Coupling	22,467
14	3928	31-12-2018	Spares parts of colling tower fan	11,794
15	3929	31-12-2018	Ball Valve for urea plant & its spares	10,093
16	3932	31-01-2019	Radio Active level Instruments for urea reactor	23,809
17	3933	23-01-2019	Induction Bolt heater Machine for Syn Gas Compressor	12,811,523
18	3934	23-01-2019	Spares parts of syn Gas Compressor Drive HP Turbine	64,226
19	3935	27-01-2019	supply of potassium Carbonate	7,244,285
20	3936	28-01-2019	Supply of injection pump & spares	18,835
21	3937	13-02-2019	Spares for Masoneilan level transmitter	3,225
22	3938	13-02-2019	Defferent size of Diahragm Valve for utility plant	451,845
23	3939	23-02-2019	Supply of thrust bearing pad	760,711
24	3944	14-03-2019	Spares parts for 4th stage syn Gas compressor	35,342
25	3945	14-03-2019	Spares for syn Gas compressor low pressure seal oil	93,163
26	3946	16-03-2019	Spares parts for 1st stage syn Gas compressor	32,879
27	3949	19-03-2019	Spares for burner management system of SNC boiler	35,787
28	3952	24-03-2019	Spares parts of Alternator Drive turbine	13,212
29	3953	24-03-2019	Spares Parts for process Air compressor Drive turbine	7,922
30	3954	24-03-2019	Spares parts for Alternator Drive turbine	8,536
31	3955	25-03-2019	Spares parts of syn Gas Compressor Drive HP Turbine	16,595
32	3957	28-03-2019	CO2 Compressor Drive Condensing Extraction Turbine	23,715
33	3958	13-04-2019	Spares Parts for River Water Intake Pump	12,113
34	3959	16-04-2019	Monitoring system for CO2 Compressor & Turbine	14,353
35	3960	20-04-2019	Spares Parts for HP Solution pump	6,312
36	3961	20-04-2019	Supply of Spares gasket for plate type cooler	9,083
37	3962	21-04-2019	Supply of acid Dosing Pump & its Spares	44,467
38	3963	23-04-2019	Barksdale Pressure switch for Luboil Sys. Of NH3 Pump	8,176
39	3964	13-05-2019	U- Tube Bundle with all Components parts	12,459
40	670(f)	22-05-2019	Methanation Catalyst	16,611,118
<b>Total Tk.</b>				<b>296,266,353</b>



**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Ashuganj, Brahmanbaria**

**Schedule of Advance Income Tax**  
**As at June 30, 2019**

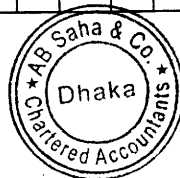
**Annexure - E**

Assessment year	Income Tax Demanded	Advance Tax paid with year of adjustment	Tax paid against Assessment	Adjustment of Tax at source with year	Year	Deduction of Tax at source	Balance of Tax payable	Balance of unadjusted advance Tax	Balance of unadjusted TDS
2006-2007	55,386,461	-	34,576,836	20,809,625	2006-07	20,809,625	-	2,298,164	-
2007-2008	8,036,214	-	39,644,208	18,172,348	2007-08	18,172,348	-	49,780,342	-
2008-2009	48,577,376	-	29,000,000	17,172,310	2008-09	17,172,310	2,405,066	-	-
2009-2010	-	425,000,000	-	-	-	20,626,887	599,545,000	425,000,000	20,626,887
2010-2011	-	610,000,000	-	-	-	28,707,685	654,234,000	610,000,000	28,707,685
2011-2012	-	226,368,000	-	-	-	36,988,474	296,222,000	226,368,000	36,988,474
2012-2013	-	602,735,925	-	-	-	48,016,917	774,825,000	602,735,925	48,016,917
2013-2014	-	650,000,000	-	-	-	80,706,034	957,461,000	650,000,000	80,706,034
2014-2015	-	300,000,000	-	-	-	79,693,769	483,067,000	300,000,000	79,693,769
2015-2016	-	100,000,000	-	-	-	80,460,952	245,808,000	100,000,000	80,460,952
2016-2017	-	225,000,000	-	-	-	72,062,935	353,951,000	225,000,000	72,062,935
2017-2018	-	10,000,000	-	-	-	59,989,839	-	10,000,000	59,989,839
2018-2019	-	-	-	-	-	38,485,776	-	-	38,485,776
2019-2020	-	-	-	-	-	37,163,192	-	-	37,163,192
<b>Total</b>	<b>112,000,051</b>	<b>3,149,103,925</b>	<b>103,221,044</b>	<b>56,154,283</b>	-	<b>639,056,743</b>	<b>4,367,518,066</b>	<b>3,201,182,431</b>	<b>582,902,461</b>





20	Janata Bank Ltd. B-Baria Br.	156/513	26.12.2011	6%	26.12.2019	20,000,000		487,673	614,796	1,102,469	100,000	-	20,614,796
21	Janata Bank Ltd. Dilkusha Cor.Br.	387140	26.12.2011	6%	26.12.2019	50,000,000		1,219,181	1,536,990	2,756,171	250,000	12,000	51,536,990
22	Janata Bank Ltd. AFCCL, BR.	417/705	27.12.2011	6%	27.12.2019	20,000,000		490,413	611,508	1,101,921	100,000	12,000	20,611,508
23	Janata Bank Ltd. Dilkusha Cor.Br.	5100/6748	28.12.2016	6%	28.12.2019	80,000,000		1,972,608	2,432,883	4,405,491	400,000	50,000	82,432,883
24	Janata Bank Ltd. Bhairab Br.	916/553	29.12.2011	6%	29.12.2019	20,000,000		495,892	604,933	1,100,825	100,000	12,000	20,604,933
25	Janata Bank Ltd. AFCCL, BR.	332/960	09.02.2016	6.5%	09.02.2020	50,000,000		1,680,137	1,264,382	2,944,519	275,000	25,000	51,264,382
26	Janata Bank Ltd. Dilkusha Cor.Br.	845/393	09.02.2014	6.5%	09.20.2020	200,000,000		6,720,546	5,057,528	11,778,074	#####	25,000	205,057,528
27	Janata Bank Ltd. Dilkusha Cor.Br.	871/519	09.02.2015	6.5%	09.02.2020	50,000,000		1,680,137	1,264,382	2,944,519	275,000	12,000	51,264,382
28	Janata Bank Ltd. Ashuganj, BR.	871/194	11.02.2016	6.5%	11.02.2020	50,000,000		1,695,205	1,246,574	2,941,779	275,000	25,000	51,246,574
29	Janata Bank Ltd. AFCCL, BR.	029/771	19.02.2013	6.5%	19.02.2020	20,000,000		702,192	470,136	1,172,328	110,000	12,000	20,470,136
30	Janata Bank Ltd. Ashuganj, BR.	873/196	28.02.2016	6.5%	28.02.2020	50,000,000		1,823,288	1,095,204	2,918,492	275,000	25,000	51,095,204
31	Janata Bank Ltd. Dilkusha Cor.Br.	014/662	29.02.2016	6.5%	29.02.2020	100,000,000		3,661,643	2,172,600	5,834,243	550,000	25,000	102,172,600
32	Janata Bank Ltd. AFCCL, BR.	380/670	01.03.2010	6.5%	01.03.2020	10,000,000		366,165	217,260	583,425	55,000	12,000	10,217,260
33	Janata Bank Ltd. Tan Bazar Br.	381/872	02.03.2009	6.5%	02.03.2020	10,000,000		367,672	215,479	583,151	55,000	40,012	10,215,479
34	Janata Bank Ltd. AFCCL, BR.	351/641	03.03.2008	6.5%	03.03.2020	10,000,000		369,178	213,698	582,876	55,000	12,000	10,213,698
35	Janata Bank Ltd. AFCCL, BR.	368/658	04.03.2009	6.5%	04.03.2020	10,000,000		370,685	211,917	582,602	55,000	12,000	10,211,917
36	Janata Bank Ltd. Bhairab Br.	838/1000	08.03.2015	5.5%	08.03.2019	10,000,000	10,000,000	506,713	-	506,713	-	-	-
37	Janata Bank Ltd. AFCCL, BR.	374/664	20.12.2009	6.5%	20.06.2020	10,000,000		581,918	19,589	601,507	60,000	12,000	10,019,589
38	Janata Bank Ltd. AFCCL, BR.	354/644	24.06.2008	6%	24.06.2019	10,000,000	10,000,000	588,494	-	588,494	60,000	24,000	-
39	Janata Bank Ltd. AFCCL, BR.	393/683	28.12.2010	6.5%	28.06.2020	10,000,000		595,069	5,342	600,411	60,000	12,000	10,005,342
40	Sonali Bank Ltd. AFCCL BR.	597499	24.09.2014	5%	24.09.2018	50,000,000		582,196	-	582,196	250,000	50,000	-
41	Sonali Bank Ltd. AFCCL BR.	416413	25.04.2013	6%	25.10.2019	20,000,000		317,810	818,632	1,136,442	100,000	12,000	20,818,632
42	Sonali Bank Ltd. AFCCL BR.	597506	11.11.2014	6%	11.11.2019	30,000,000		546,578	1,144,112	1,690,690	150,000	12,000	31,144,112
43	Sonali Bank Ltd. AFCCL BR.	597564	10.12.2015	6%	10.12.2019	30,000,000		665,756	1,001,098	1,666,854	150,000	12,000	31,001,098
44	Sonali Bank Ltd. AFCCL BR.	597454	15.12.2013	6%	15.12.2019	20,000,000		457,536	650,960	1,108,496	100,000	12,000	20,650,960
45	Sonali Bank Ltd. AFCCL BR.	89969	26.12.2007	6%	26.12.2019	10,000,000		243,837	307,398	551,235	50,000	12,000	10,307,398
46	Sonali Bank Ltd. AFCCL BR.	177384	29.12.2011	6%	29.12.2019	100,000,000		2,479,458	3,024,665	5,504,123	500,000	25,000	103,024,665
47	Sonali Bank Ltd. AFCCL BR.	208476	30.12.2012	6%	30.12.2019	20,000,000		498,632	601,645	1,100,277	100,000	12,000	20,601,645
48	Sonali Bank Ltd. AFCCL BR.	597595	04.01.2017	6%	04.01.2020	20,000,000		512,330	585,207	1,097,537	210,000	12,000	20,585,207
49	Sonali Bank Ltd. AFCCL BR.	597513	07.01.2015	6%	07.01.2020	50,000,000		1,301,373	1,438,360	2,739,733	250,000	25,000	51,438,360

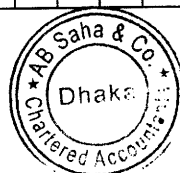


50	Sonali Bank Ltd., AFCCCL BR.	597597	08.01.2017	6%	08.01.2020	100,000,000		100,000,000	2,616,444	2,860,281	5,476,725	1,050,000	25,000	102,860,281
51	Sonali Bank Ltd., AFCCCL BR.	597598	08.01.2017	6%	08.01.2020	100,000,000		100,000,000	2,616,444	2,860,281	5,476,725	1,050,000	25,000	102,860,281
52	Sonali Bank Ltd., AFCCCL BR.	597599	08.01.2017	6%	08.01.2020	100,000,000		100,000,000	2,616,444	2,860,281	5,476,725	1,050,000	25,000	102,860,281
53	Sonali Bank Ltd., AFCCCL BR.	597469	28.01.2014	6%	28.01.2020	40,000,000		40,000,000	1,156,167	1,012,605	2,168,772	200,000	12,000	41,012,605
54	Sonali Bank Ltd., AFCCCL BR.	597574	07.02.2016	6%	07.02.2020	70,000,000		70,000,000	2,331,096	1,656,990	3,988,086	385,000	25,000	71,656,990
55	Sonali Bank Ltd., AFCCCL BR.	177381	20.11.2011	6%	20.02.2020	50,000,000		50,000,000	1,763,014	1,076,715	2,839,729	275,000	25,000	51,076,715
56	Sonali Bank Ltd., AFCCCL BR.	1347241	26.02.2005	6%	26.02.2020	20,000,000		20,000,000	723,288	410,960	1,134,248	110,000	12,000	20,410,960
57	Sonali Bank Ltd., AFCCCL BR.	89984	24.03.2008	6%	24.03.2020	10,000,000		10,000,000	400,822	162,740	563,562	55,000	12,000	10,162,740
58	Sonali Bank Ltd., AFCCCL BR.	1347213	25.03.2004	6%	25.03.2020	15,000,000		15,000,000	603,494	241,644	845,138	82,500	12,000	15,241,644
59	Bangladesh Krishi Bank ,Local office BR.	643/026	11.01.2017	6%	11.07.2019	100,000,000		100,000,000	149,658	5,835,632	5,985,290	237,500	-	105,835,632
60	Bangladesh Krishi Bank ,Forashganj BR.	236/446	23.10.2014	5%	23.07.2018	50,000,000	50,000,000		150,691	-	150,691	250,000	50,000	-
61	Bangladesh Krishi Bank ,Forashganj BR.	304/514	10.02.2016	6%	10.08.2019	100,000,000		100,000,000	596,913	5,342,480	5,939,393	262,500	-	105,342,480
62	Bangladesh Krishi Bank ,Ashuganj BR.	593890	08.09.2009	6%	08.09.2019	10,000,000		10,000,000	94,522	486,576	581,098	50,000	12,000	10,486,576
63	Bangladesh Krishi Bank ,Ashuganj BR.	593891	08.09.2009	6%	09.09.2019	10,000,000		10,000,000	94,522	486,576	581,098	50,000	12,000	10,486,576
64	Bangladesh Krishi Bank ,B-Baria BR.	594348	27.09.2010	6%	27.09.2019	10,000,000		10,000,000	120,549	455,343	575,892	50,000	12,000	10,455,343
65	Bangladesh Krishi Bank ,Local office BR.	032/184	30.09.2014	6%	30.09.2019	50,000,000		50,000,000	623,292	2,252,060	2,875,352	250,000	25,000	52,252,060
66	Bangladesh Krishi Bank ,Forashganj BR.	693/804	08.10.2003	6%	08.10.2019	10,000,000		10,000,000	135,618	437,261	572,879	50,000	12,000	10,437,261
67	Bangladesh Krishi Bank ,B-Baria BR.	616126	09.10.2011	5%	09.10.2018	50,000,000	50,000,000		2,147,436	-	2,147,436	396,250	75,000	-
68	Bangladesh Krishi Bank ,Local office BR.	049/184	20.10.2014	6%	20.10.2019	50,000,000		50,000,000	760,278	2,087,676	2,847,954	250,000	25,000	52,087,676
69	Bangladesh Krishi Bank ,Forashganj BR.	237/447	23.10.2014	5%	23.10.2018	50,000,000	50,000,000		2,243,322	-	2,243,322	396,250	75,000	-
70	Bangladesh Krishi Bank ,Shariat BR.	616451	24.10.2011	6%	24.10.2019	20,000,000		20,000,000	315,070	821,920	1,136,990	100,000	12,000	20,821,920
71	Bangladesh Krishi Bank ,B-Baria BR.	3764	26.10.2014	6%	26.10.2019	20,000,000		20,000,000	320,550	815,344	1,135,894	100,000	12,000	20,815,344
72	Bangladesh Krishi Bank ,B-Baria BR.	3765	26.10.2014	6%	26.10.2019	20,000,000		20,000,000	320,550	815,344	1,135,894	100,000	12,000	20,815,344
73	Bangladesh Krishi Bank ,Bhairab Bazar BR.	660787	29.10.2014	6%	29.10.2019	20,000,000		20,000,000	328,769	805,481	1,134,250	100,000	12,000	20,805,481
74	Bangladesh Krishi Bank ,Bhairab Bazar BR.	569702	01.11.2011	5%	01.11.2018	20,000,000	20,000,000		921,988	-	921,988	158,500	36,000	-
75	Bangladesh Krishi Bank ,Boroshalgar BR.	23805	23.11.2014	5%	23.11.2018	10,000,000	10,000,000		198,631	-	198,631	50,000	19,531	-
76	Bangladesh Krishi Bank ,Shariat BR.	616491	13.12.2012	6%	13.12.2019	20,000,000		20,000,000	452,056	657,536	1,109,592	100,000	12,000	20,657,536
77	Bangladesh Krishi Bank ,Bhairab Bazar BR.	661100	15.12.2015	6%	15.12.2019	50,000,000		50,000,000	1,143,839	1,627,401	2,771,240	250,000	25,000	51,627,401
78	Bangladesh Krishi Bank ,Boroshalgar BR.	23789	15.12.2013	6%	15.12.2019	20,000,000		20,000,000	457,536	650,960	1,108,496	100,000	7,500	20,650,960
79	Bangladesh Krishi Bank ,Bhairab Bazar BR.	658918	26.12.2012	6%	26.12.2019	10,000,000		10,000,000	243,837	307,398	551,235	50,000	12,000	10,307,398





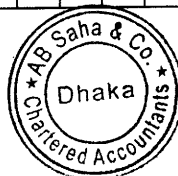
80	Bangladesh Krishi Bank ,Bhairob Bazar BR.	659863	26.12.2013	6%	26.12.2019	10,000,000			243,837	307,398	551,235	50,000	12,000	10,307,398
81	Bangladesh Krishi Bank ,Bhairob Bazar BR.	569706	27.12.2011	6%	27.12.2019	10,000,000			245,207	305,754	550,961	50,000	14,500	10,305,754
82	Bangladesh Krishi Bank ,Siddhirgonj BR.	605730	28.12.2010	6%	28.12.2019	20,000,000			493,160	608,220	1,101,380	100,000	12,000	20,608,220
83	Bangladesh Krishi Bank ,Forashganj BR.	298/508	30.12.2015	6%	30.12.2019	50,000,000			1,246,579	1,504,113	2,750,692	250,000	12,000	51,504,113
84	Bangladesh Krishi Bank ,B-Baria BR.	1912	12.01.2017	6.5%	12.01.2020	50,000,000			1,335,619	1,513,697	2,849,316	250,000	25,000	51,513,697
85	Bangladesh Krishi Bank ,Forashganj BR.	345/555	23.01.2017	6.5%	23.01.2020	100,000,000			3,104,109	2,831,503	5,935,612	550,000	25,000	102,831,503
86	Bangladesh Krishi Bank ,Ashuganj BR.	225495	24.01.2017	6.5%	24.01.2020	50,000,000			1,559,589	1,406,847	2,966,436	275,000	25,000	51,406,847
87	Bangladesh Krishi Bank ,Local office BR.	659/041	26.01.2017	6.5%	26.01.2020	100,000,000			3,149,314	2,778,079	5,927,393	550,000	25,000	102,778,079
88	Bangladesh Krishi Bank ,Forashganj BR.	615656	26.01.2011	6.5%	26.01.2020	20,000,000			629,863	555,615	1,185,478	110,000	12,000	20,555,615
89	Bangladesh Krishi Bank ,Forashganj BR.	566971	29.01.2009	6.5%	29.01.2020	10,000,000			319,452	272,465	591,917	55,000	12,000	10,272,465
90	Bangladesh Krishi Bank ,Forashganj BR.	566972	29.01.2009	6.5%	29.01.2020	10,000,000			319,452	272,465	591,917	55,000	12,000	10,272,465
91	Bangladesh Krishi Bank ,B-Baria BR.	511707	01.02.2005	6.5%	01.02.2020	10,000,000			323,969	267,123	591,092	55,000	12,000	10,267,123
92	Bangladesh Krishi Bank ,B-Baria BR.	656142	01.02.2012	6.5%	01.02.2020	20,000,000			647,945	534,246	1,182,191	110,000	12,000	20,534,246
93	Bangladesh Krishi Bank ,B-Baria BR.	656143	01.02.2012	6.5%	01.02.2020	20,000,000			647,945	534,246	1,182,191	110,000	12,000	20,534,246
94	Bangladesh Krishi Bank ,Bhairob Bazar BR.	569709	01.02.2012	6.5%	01.02.2020	20,000,000			647,945	534,246	1,182,191	110,000	12,000	20,534,246
95	Bangladesh Krishi Bank ,Gopinathpur BR.	1729	03.02.2019	6.5%	03.02.2020	20,000,000		20,000,000		527,122	527,122	-	-	20,527,122
96	Bangladesh Krishi Bank ,Forashganj BR.	279/1869	03.02.2005	6.5%	03.02.2020	10,000,000			326,987	263,561	590,548	55,000	12,000	10,263,561
97	Bangladesh Krishi Bank ,Bhairob Bazar BR.	503861	05.02.2009	6.5%	05.02.2020	10,000,000			330,000	259,999	589,999	55,000	12,000	10,259,999
98	Bangladesh Krishi Bank ,Bhairob Bazar BR.	503862	05.02.2009	6.5%	05.02.2020	10,000,000			330,000	259,999	589,999	55,000	12,000	10,259,999
99	Bangladesh Krishi Bank ,B-Baria BR.	656931	18.02.2013	6.5%	18.02.2020	10,000,000			349,589	236,849	586,438	55,000	12,000	10,236,849
100	Bangladesh Krishi Bank ,Bhairob Bazar BR.	503877	24.08.2009	6.5%	24.02.2020	10,000,000			358,631	226,164	584,795	55,000	12,000	10,226,164
101	Bangladesh Krishi Bank ,Bhairob Bazar BR.	503878	24.08.2009	6.5%	24.02.2020	10,000,000			358,631	226,164	584,795	55,000	12,000	10,226,164
102	Bangladesh Krishi Bank ,Ashuganj BR.	511552	02.03.2008	6.5%	02.03.2020	10,000,000			401,096	215,479	616,575	60,000	21,500	10,215,479
103	Bangladesh Krishi Bank ,Forashganj BR.	584252	02.03.2010	6.5%	02.03.2020	10,000,000			401,096	215,479	616,575	60,000	12,000	10,215,479
104	Bangladesh Krishi Bank ,Forashganj BR.	584253	02.03.2010	6.5%	02.03.2020	10,000,000			401,096	215,479	616,575	60,000	12,000	10,215,479
105	Bangladesh Krishi Bank ,Forashganj BR.	584254	02.03.2010	6.5%	02.03.2020	10,000,000			401,096	215,479	616,575	60,000	12,000	10,215,479
106	Bangladesh Krishi Bank ,Forashganj BR.	584255	02.03.2010	6.5%	02.03.2020	10,000,000			401,096	215,479	616,575	60,000	12,000	10,215,479
107	Bangladesh Krishi Bank ,Bhairob Bazar BR.	503866	08.03.2009	6.5%	08.03.2020	10,000,000			410,959	204,794	615,753	60,000	12,000	10,204,794
108	Bangladesh Krishi Bank ,Bhairob Bazar BR.	569488	10.03.2010	6.5%	10.03.2020	10,000,000			414,247	201,232	615,479	60,000	12,000	10,201,232
109	Bangladesh Krishi Bank ,Bishaw Road BR.	615877	18.03.2013	6.5%	18.03.2020	10,000,000			427,397	186,986	614,383	60,000	12,000	10,186,986



110	Bangladesh Krishi Bank, B-Baria BR.	511711	19.03.2005	6.5%	19.03.2020	10,000,000		10,000,000	429,041	185,205	614,246	60,000	12,000	10,185,205
111	Bangladesh Krishi Bank, Ashuganj BR.	399601	20.03.2001	6.5%	20.03.2019	20,000,000		20,000,000	861,369	366,848	1,228,217	120,000	12,000	20,366,848
112	Bangladesh Krishi Bank, Ashuganj BR.	399602	20.03.2001	6.5%	20.03.2020	20,000,000		20,000,000	861,369	366,848	1,228,217	120,000	12,000	20,366,848
113	Bangladesh Krishi Bank, Bhairob Bazar BR.	364540	22.03.2001	6.5%	22.03.2020	10,000,000		10,000,000	433,973	179,862	613,835	60,000	12,000	10,179,862
114	Bangladesh Krishi Bank, B-Baria BR.	367382	25.03.2001	6.5%	25.03.2020	10,000,000		10,000,000	438,904	174,520	613,424	60,000	12,000	10,174,520
115	Bangladesh Krishi Bank, B-Baria BR.	656950	27.03.2013	6.5%	27.03.2020	10,000,000		10,000,000	442,192	170,958	613,150	60,000	12,000	10,170,958
116	Bangladesh Krishi Bank, Bhairob Bazar BR.	414965	29.03.2004	6.5%	29.03.2020	5,000,000		5,000,000	222,740	83,698	306,438	30,000	2,500	5,083,698
117	Bangladesh Krishi Bank, Bhairob Bazar BR.	455/578	31.03.2002	6.5%	31.03.2020	10,000,000		10,000,000	448,767	163,835	612,602	60,000	12,000	10,163,835
118	Bangladesh Krishi Bank, Bhairob Bazar BR.	569489	10.03.2010	6.5%	10.06.2020	10,000,000		10,000,000	565,480	37,397	602,877	60,000	12,000	10,037,397
119	Bangladesh Krishi Bank, Bhairob Bazar BR.	503857	24.12.2008	6.5%	24.06.2020	10,000,000		10,000,000	588,494	12,465	600,959	60,000	12,000	10,012,465
120	Bangladesh Krishi Bank, Local office BR.	832/941	29.12.2009	6%	29.06.2019	10,000,000	10,000,000	-	596,713	-	596,713	60,000	24,000	-
121	Bangladesh Krishi Bank, Local office BR.	833/942	29.12.2009	6%	29.06.2019	10,000,000	10,000,000	-	596,713	-	596,713	60,000	24,000	-
122	Bangladesh Krishi Bank, Local office BR.	590834/943	29.12.2009	6.5%	29.12.2020	10,000,000		10,000,000	596,713	3,561	600,274	60,000	12,000	10,003,561
123	Bangladesh Krishi Bank, Local office BR.	590834/944	29.12.2009	6.5%	29.12.2020	10,000,000		10,000,000	596,713	3,561	600,274	60,000	12,000	10,003,561
124	Bangladesh Krishi Bank, Local office BR.	590834/945	29.12.2009	6.5%	29.12.2020	10,000,000		10,000,000	596,713	3,561	600,274	60,000	12,000	10,003,561
125	Bangladesh Krishi Bank, Local office BR.	590834/946	29.12.2009	6.5%	29.12.2020	10,000,000		10,000,000	596,713	3,561	600,274	60,000	12,000	10,003,561
126	Basic Bank Ltd. Moulouvi bazar Br	788/018-28	06.10.2013	5%	06.10.2018	50,000,000	50,000,000	-	664,388	-	664,388	250,000	24,000	-
127	Basic Bank Ltd. Babu Bazar Br.	31515	11.10.2009	5%	11.10.2018	20,000,000	20,000,000	-	279,454	-	279,454	100,000	24,000	-
128	Basic Bank Ltd. Narsingdi BR.	354/918	13.10.2011	6%	13.10.2019	50,000,000		50,000,000	712,333	2,145,211	2,857,544	250,000	25,000	52,145,211
129	Basic Bank Ltd. Narsingdi BR.	532/091	04.11.2012	5%	04.11.2018	30,000,000		30,000,000	517,811	-	517,811	150,000	24,000	-
130	Basic Bank Ltd. Moulouvi bazar Br	6437	04.11.2009	5%	04.11.2018	30,000,000		30,000,000	517,811	-	517,811	150,000	24,000	-
131	Basic Bank Ltd. Moulouvi bazar Br	6440	30.11.2009	6%	30.11.2019	20,000,000		20,000,000	416,440	700,275	1,116,715	100,000	12,000	20,700,275
132	Basic Bank Ltd. Moulouvi bazar Br	6441	08.12.2009	6%	08.12.2019	30,000,000		30,000,000	657,537	1,010,961	1,668,498	150,000	12,000	31,010,961
133	Basic Bank Ltd. Moulouvi bazar Br	333/018-01	13.12.2012	6%	13.12.2019	20,000,000		20,000,000	452,056	657,536	1,109,592	100,000	12,000	20,657,536
134	Basic Bank Ltd. Narsingdi BR.	567/918/32	20.12.2012	6%	20.12.2019	30,000,000		30,000,000	706,852	951,783	1,658,635	150,000	12,000	30,951,783
135	Basic Bank Ltd. Bongshal BR.	160/862	24.12.2006	6%	24.12.2019	10,000,000		10,000,000	241,097	310,685	551,782	50,000	2,500	10,310,685
136	Basic Bank Ltd. Moulouvi bazar Br	812/018-01	26.12.2013	6%	26.12.2019	50,000,000		50,000,000	1,219,181	1,536,990	2,756,171	250,000	12,000	51,536,990
137	Basic Bank Ltd. Narsingdi BR.	954/918-62	09.01.2014	6.25%	09.01.2019	50,000,000		50,000,000	1,315,072	1,481,165	2,796,237	250,000	12,000	51,481,165
138	Basic Bank Ltd. Shantinagar BR.	171/715	12.01.2003	6.5%	12.01.2020	10,000,000		10,000,000	267,124	302,739	569,863	50,000	12,000	10,302,739
139	Basic Bank Ltd. Shantinagar BR.	172/726	12.01.2003	6.5%	12.01.2020	10,000,000		10,000,000	267,124	302,739	569,863	50,000	12,000	10,302,739



140	Basic Bank Ltd. Narsingdi BR.	275/267	19.01.2009	6.5%	19.01.2020	20,000,000				608,767	580,547	1,189,314	110,000	12,000	20,580,547
141	Basic Bank Ltd. Moulavi bazar Br	817/018-01	22.01.2014	6.5%	22.01.2020	50,000,000				1,544,520	1,424,656	2,969,176	275,000	12,000	51,424,656
142	Basic Bank Ltd. Moulavi bazar Br	818/018-01	22.01.2014	6.5%	22.01.2020	50,000,000				1,544,520	1,424,656	2,969,176	275,000	12,000	51,424,656
143	Basic Bank Ltd. Dilkusha BR.	967/518-01	23.01.2019	6.5%	23.01.2020		20,000,000			-	566,300	566,300	-		20,566,300
144	Basic Bank Ltd. Bongshal BR.	329/618-01	24.01.2011	6.5%	24.01.2020	20,000,000				623,836	562,739	1,186,575	110,000	12,000	20,562,739
145	Basic Bank Ltd. Bongshal BR.	401/618	24.01.2012	6.5%	24.01.2020	50,000,000				1,559,589	1,406,847	2,966,436	275,000	12,000	51,406,847
146	Basic Bank Ltd. Bongshal BR.	275/618-01	28.01.2009	6.5%	28.01.2020	20,000,000				635,891	548,492	1,184,383	110,000	12,000	20,548,492
147	Basic Bank Ltd. Moulavi bazar Br	253/018-01	02.02.2012	6.5%	02.02.2020	50,000,000				1,627,397	1,326,710	2,954,107	275,000	25,000	51,326,710
148	Basic Bank Ltd. Bongshal BR.	582/618-01	05.02.2013	6.5%	05.02.2020	20,000,000				660,000	519,999	1,179,999	110,000	12,000	20,519,999
149	Basic Bank Ltd. Narsingdi BR.	276/268	08.02.2009	6.5%	08.02.2020	20,000,000				669,041	509,314	1,178,355	110,000	12,000	20,509,314
150	Basic Bank Ltd. Tan Bazar BR.	15099	14.02.2010	6.5%	14.02.2020	20,000,000				687,124	487,944	1,175,068	110,000	12,000	20,487,944
151	Basic Bank Ltd. Tan Bazar BR.	006/248	16.02.2006	6.5%	16.02.2020	30,000,000				1,039,726	721,232	1,760,958	165,000	12,000	30,721,232
152	Basic Bank Ltd. Moulavi bazar Br	411/402	17.02.2009	6.5%	17.02.2020	30,000,000				1,044,247	715,889	1,760,136	165,000	12,000	30,715,889
153	Basic Bank Ltd. Dilkusha BR.	977/518-01	17.02.2019	6.5%	17.02.2020		30,000,000			-	715,889	715,889	-	12,000	30,715,889
154	Basic Bank Ltd. Narsingdi BR.	191/187	19.02.2006	6.5%	19.02.2020	20,000,000				702,192	470,136	1,172,328	110,000	12,000	20,470,136
155	Basic Bank Ltd. Bongshal BR.	086/788	19.02.2006	6.5%	19.02.2020	30,000,000				1,053,288	705,204	1,758,492	165,000	12,000	30,705,204
156	Basic Bank Ltd. Bongshal BR.	173/875	26.02.2007	6.5%	26.02.2020	30,000,000				1,084,932	667,807	1,752,739	165,000	12,000	30,667,807
157	Basic Bank Ltd. Moulavi bazar Br	412/403	26.02.2009	6.5%	26.02.2020	30,000,000				1,084,932	667,807	1,752,739	165,000	12,000	30,667,807
158	Basic Bank Ltd. Babu Bazar Br.	524/318-01	01.03.2010	6.5%	01.03.2020	10,000,000				399,452	217,260	616,712	60,000	2,500	10,217,260
159	Basic Bank Ltd. Babu Bazar Br.	525/318/01	02.03.2010	6.5%	02.03.2020	10,000,000				401,096	215,479	616,575	60,000	12,000	10,215,479
160	Basic Bank Ltd. Babu Bazar Br.	527/318/01	03.03.2010	6.5%	03.03.2020	10,000,000				402,740	213,698	616,438	60,000	12,000	10,213,698
161	Basic Bank Ltd. Tan Bazar BR.	060/301	04.03.2009	6.5%	04.03.2020	20,000,000				808,767	423,835	1,232,602	120,000	12,000	20,423,835
162	Basic Bank Ltd. Babu Bazar Br.	528/318/01	04.03.2010	6.5%	04.03.2020	10,000,000				404,384	211,917	616,301	60,000	2,500	10,211,917
163	Basic Bank Ltd. Bongshal BR.	287/618-01	05.03.2009	6.5%	05.03.2020	20,000,000				812,054	420,273	1,232,327	120,000	12,000	20,420,273
164	Basic Bank Ltd. Shantinagar BR.	104018	07.03.2019	6.5%	07.03.2020		10,000,000			-	206,575	206,575	-		10,206,575
165	Basic Bank Ltd. Shantinagar BR.	29585	15.03.2011	6.5%	15.03.2020	10,000,000				422,466	192,328	614,794	60,000	12,000	10,192,328
166	Basic Bank Ltd. Babu Bazar Br.	574/318-01	15.03.2011	6.5%	15.03.2020	20,000,000				844,931	384,657	1,229,588	120,000	12,000	20,384,657
167	Basic Bank Ltd. Narsingdi BR.	276/918-01	16.03.2015	6.5%	16.03.2020	50,000,000				2,120,546	952,738	3,073,284	300,000	25,000	50,952,738
168	Basic Bank Ltd. Narsingdi BR.	955/918-62	09.01.2014	6.5%	09.04.2020	100,000,000				4,635,613	1,478,080	6,113,693	600,000	25,000	101,478,080
169	Basic Bank Ltd. Narsingdi BR.	011/918-67	16.04.2014	6.5%	16.04.2020	50,000,000				2,375,341	676,711	3,052,052	300,000	12,000	50,676,711







**Ashuganj Fertilizer & Chemical Company Limited**  
**Ashuganj, Brahmanbaria**

**Statement of Land and Land Development**  
**As at June 30, 2019**

Annexure - G

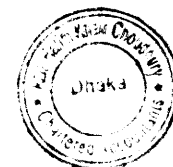
SL. #	Deed No.	Date of Registration	Name of Mouza	Dag No.	Khatian No.	Area of Land (Acres)	Free Hold	Lease Hold	Khash	Possession	Rent, Rates & Tax Payment
১	এল, এ, কেস নং ০৭/১৯৭৩-৭৪ বনিত সম্পত্তি/সম্পত্তিসমূহ ১৯৪৮ সালের সম্পত্তি (জরুরী) অধিহন আইন (১৯৪৮ সালের ১৩নং আইন) এর ৩ ধারা মোতাবেক ৩০-১১-১৯৭৩ তারিখের আদেশ দ্বারা অধিহন করা হয়েছে।	এল, এ, কেস নং ০৭/১৯৭৩-৭৪ বনিত সম্পত্তি/ সম্পত্তিসমূহ ১৯৪৮ সালের সম্পত্তি (জরুরী) অধিহন আইন (১৯৪৮ সালের ১৩নং আইন) এর ৩ ধারা মোতাবেক ৩০-১১-১৯৭৩ তারিখের আদেশ দ্বারা অধিহন করা হয়েছে।	চরচাঁরতলা	সংযুক্ত গেজেট অনুযায়ী।	সংযুক্ত গেজেট অনুযায়ী।	৫৩৬.১৩ একর	দখলে আছে	বে-দখলে নাই	নাই	গেজেট অনুযায়ী সমস্ত সম্পত্তি দখলে আছে	হাল নাগাদ জমি উন্নয়ন কর পরিশোধ করা আছে।



**National Balance Sheet**  
**SUBJECT: State Enterprise Go under Microscope**  
**NAME OF THE ENTERPRISE: ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**

Description	Unit	2018-19	2017-18	2016-2017	2015-2016	2014-2015	Remarks
Employees (person)	No.	899	916	913	901	950	
<b>Assets:</b>							
Currents	Lac Tk.	137102.67	136984.03	147544.48	158499.92	147023.24	
Fixed assets	Lac Tk.	66197.24	66531.56	67061.85	60970.18	62690.43	
<b>Total</b>	Lac Tk.	<b>203299.91</b>	<b>203515.59</b>	<b>214606.33</b>	<b>219470.10</b>	<b>209713.67</b>	
<b>Liabilities:</b>							
Current liabilities	Lac Tk.	56826.21	56548.45	54247.94	54382.16	51113.09	
Long term debt	Lac Tk.	13089.83	12647.52	12205.22	11762.92	13170.35	
<b>Total</b>	Lac Tk.	<b>69916.04</b>	<b>69195.97</b>	<b>66453.16</b>	<b>66145.08</b>	<b>64283.44</b>	
Equity	Lac Tk.	134438.22	135510.55	149578.89	153371.79	145430.23	
Revenue	Lac Tk.	20315.40	4325.84	17052.61	32829.87	27935.38	
Expenditure	Lac Tk.	21325.79	18391.51	20845.52	22716.97	20912.29	
Profit/(loss) before CPPF & Tax	Lac Tk.	(1,010.39)	(14,065.67)	(3,792.91)	10112.90	7023.09	
Profit/(loss) Before Tax	Lac Tk.	(1,010.39)	(14,065.67)	(3,792.91)	9631.33	6688.66	
Net profit/(loss) after Tax	Lac Tk.	(1,132.29)	(14,068.34)	(3,792.91)	6091.82	4230.58	
Revenue to the state	Lac Tk.	1252.12	1333.77	1447.51	3654.66	2673.09	
Investment budget	Lac Tk.	33309.99	29212.65	20016.50	20647.19	18232.10	
Return on assets	%	(0.50)	(6.91)	(1.77)	4.39	3.19	
Return on equity	%	(0.75)	(10.38)	(2.54)	6.28	4.60	
Debt/equity	%	9.74	9.33	8.16	7.67	9.06	

- 1) Return on assets (%) =  $\frac{\text{Profit/(Loss) before Tax} \times 100}{\text{Total Assests}}$
- 2) Return on equity (%) =  $\frac{\text{Profit/(Loss) before Tax} \times 100}{\text{Equity}}$
- 3) Debt/equity (%) =  $\frac{\text{Profit/(Loss) before Tax} \times 100}{\text{Equity}}$



**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Statement of Ratio Analysis**  
**For the year ended 30 June 2019**

Performance Parameters	Different Aspects	Formula	Calculation	2018-19	2017-18	Standard
Liquidity Ratio	Current Ratio	Current Asset	13,710,266,606	2.41:1	2.42:1	2:01
		Current Liability	5,682,620,996			
	Acid test ratio	Quick Assets	11,831,813,417	2.08:1	2.14:1	1:01
		Current Liability	5,682,620,996			
	Working capital ratio	Working Capital	8,027,645,611	0.39:1	0.54:1	1.2 to 2
		Total Assets	20,435,425,831			
Inventory Ratio	Finished goods Turnover ratio	Cost of Goods Sold	1,440,418,654	6.21	37.29	4 to 6 times
		Average Finished Goods	231,965,550			
	Inventory Turnover ratio	Cost of Goods Sold	1,440,418,654	0.83:1	0.82:1	6 to 8 times
		Average Inventory	1,736,405,412			
	Direct Materials Turnover ratio	Direct Materials Consumed	487,757,562	1.72	0.30	6 times
		Average Inventory	283,735,087			
	Spares Turnover ratio	Spares Consumed	118,286,135	0.14	0.16	2.75 times
		Average Inventory	845,429,839			
Assets Turnover ratio	Sale	1,644,552,700	0.08	0.30	2 times	
	Total Assets	20,435,425,831				
Profitability Ratio	Gross Profit Ratio	Gross profit × 100	20,413,404,649	12.41%	-2639.64%	20% to 30%
		Sale	1,644,552,700			
	Net Profit Ratio	Net profit before tax × 100	(10,103,942,935)	-6.14%	-3165.45%	5% to 10%
		Sale	1,644,552,700			
	Return on Capital Employed	EBIT × 100	(5,306,969,071)	-0.36%	-9.17%	10% to 15%
		Capital Employed	14,752,804,835			
	Return on Equity Employed	EBIT × 100	(5,306,969,071)	-0.39%	-10.02%	10% to 15%
		Total Equity	13,443,822,195			
Leverage Ratio	Debt to Equity Ratio	Long term debt/Equity × 100	13090/134438 × 100	8.87:91.13	0.09:03	1:03
		Equity+Long term debt	14,752,804,835			
Cost Break Down Ratio	Direct Materials to Cost of Goods Manufactured	DM Consumed × 100	48,775,756,185	25.90%	7.54%	N/A
		COGM	1,883,510,853			
	Power and fuel to COGM	Power & fuel Consumed × 100	45,272,313,100	24.04%	12.94%	N/A
		COGM	1,883,510,853			
	General Admin. To COGM	General Admin. Exp. × 100	14,414,804,083	7.65%	10.26%	N/A
		COGM	1,883,510,853			
Selling and Distribution Exp. to COGM	Selling & Dist. Exp. × 100	3,817,749,184	2.03%	2.19%	N/A	
	COGM	1,883,510,853				





**ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED**  
**Ashuganj, Brahmanbaria**

**Statement of Budget Variance**  
**FOR THE YEAR 2018- 2019**

Particulars	M.Ton		
	Revised Budget	Actual	Variance
			Favourable/ (Unfavourable)
Production (MT)	150,000.00	150,057.00	57.00
Sales (MT)	150,000.00	117,090.05	(32,909.95)

SL. No.	Particulars	Revised Budget	Actual (Tk.)	Variance
				Favourable/ (Unfavourable)

<b>Net Sales Revenue</b>	<b>2,100,000,000</b>	<b>1,644,552,700</b>	<b>(455,447,300)</b>
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**COST OF GOODS SOLD**

**A. Variable Cost:**

Raw Material Consumed	447,150,000	332,235,989	114,914,011
Natural gas for fuel	608,937,000	393,800,709	215,136,291
Process chemicals	136,182,000	69,790,526	66,391,474
Packing materials	163,161,000	85,731,047	77,429,953
Spare and Accessories	99,000,000	70,971,681	28,028,319
Oil and Lubricant	16,000,000	13,247,368	2,752,632
Other Factory Overhead	30,000,000	26,380,688	3,619,312
<b>Sub-Total</b>	<b>1,500,430,000</b>	<b>992,158,008</b>	<b>508,271,992</b>

**B. Fixed Cost:**

Salaries and Wages (Direct)	323,963,000	177,957,387	146,005,613
Salaries and Wages (Indirect)	214,937,000	202,217,810	12,719,190
Factory insurance	26,500,000	18,451,083	8,048,917
Factory depreciation	187,000,000	181,117,812	5,882,188
Annual overhauling	65,629,000	62,747,768	2,881,232
Electricity PDP	60,000,000	58,922,422	1,077,578
Other fixed factory overhead	122,897,000	107,492,317	15,404,683
Spare and Accessories	66,000,000	47,314,454	18,685,546
Repairs and Maintenance	17,500,000	16,836,410	663,590
<b>Sub-Total</b>	<b>1,084,426,000</b>	<b>873,057,463</b>	<b>211,368,537</b>

**Total Manufacturing Cost ( A+B):**

<b>Total Manufacturing Cost ( A+B):</b>	<b>2,584,856,000</b>	<b>1,865,215,471</b>	<b>719,640,529</b>
Add: Opening W. I.P	77,467,000	77,466,736	264
Less: Closing W.I.P	77,467,000	59,171,355	18,295,645
Add: Opening Finished Goods	10,419,000	10,419,450	(450)
Less: Closing Finished Goods	10,419,000	453,511,649	(443,092,649)
<b>Cost of goods Sold</b>	<b>2,584,856,000</b>	<b>1,440,418,653</b>	<b>1,144,437,347</b>
<b>Gross Profit</b>	<b>(484,856,000)</b>	<b>204,134,047</b>	<b>688,990,047</b>
Sales & Distribution Exp:	99,814,000	76,824,242	22,989,758
Administrative Exp:	597,894,000	567,366,573	30,527,427
Research & Development Exp:	300,000	-	300,000
<b>Total Operating Profit</b>	<b>(1,182,864,000)</b>	<b>(440,056,768)</b>	<b>742,807,232</b>
Non Operating Income	425,643,000	386,987,078	(38,655,922)
Interest & Financial Exp:	49,250,000	47,969,739	1,280,261
<b>Net Profit before Tax</b>	<b>(806,471,000)</b>	<b>(101,039,429)</b>	<b>705,431,571</b>

